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 QUARTERLY
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TEA INDUSTRY'S PERFORMANCE IN 2020 & PROSPECTS FOR 2021

TEA INDUSTRY 2020 IN RETROSPECT

2020 will no doubt go down in history as one of the most challenging years with the Covid-19 pandemic changing the world in many ways. The Sri Lankan tea industry was no exception as its world-famous outcry system of auctioning tea having a 137-year-old history was changed to a digital system virtually overnight.

Once again, the tea industry showed its resilience by rising to the occasion in digitalising the auction in a very short period of time, which facilitated the uninterrupted sale of tea. This initiative was spearheaded by the Colombo Tea Traders' Association (CTTA) and supported by the Colombo Brokers' Association (CBA) and its technical partner CICRA Holdings. Concurrently, many other auction centers around the world too adopted and changed to the methodology of selling tea digitally, transforming the character of the 'Tea Men.'

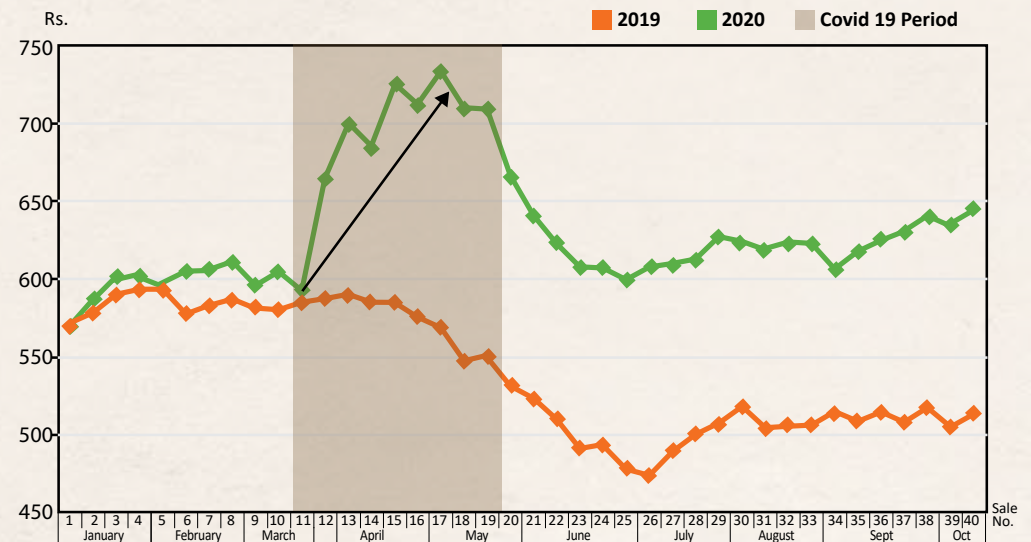
The Corona virus outbreak left the global economy looking bleak, with likely recessions in many developed economies across the world. Whilst there was some hope of recovery in the 2nd half of the year, the continuation of the pandemic shattered all hopes, which meant the uncertainty continued. Consequently, lower fiscal revenues and higher public expenditure placed many countries in a slump.

Notwithstanding the gloom and doom – tea, with its wellness properties and considered to be a cheap beverage, gathered widespread interest globally which helped the wheels of the tea industry to keep turning.

Consequent to the lower volumes that were harvested from around the latter part of 2019, prices were edging up on the previous year's levels, which was propelled quite sharply following the pandemic, where consumers around the world went on a panic buying spree of food items, of which, tea was no exception. Consequently, many importers remained desperate for urgent shipments, which led to strong buying at the Colombo Tea Auctions.

Post Covid-19 impact is amply demonstrated in the following graph.

WEEKLY COLOMBO AUCTION AVERAGES - 2019/2020



(Source – Forbes & Walker Research)

Global tea production fell in 2020 after a continuous increase for many years as weather conditions have been mixed and in many major tea producing countries. Kenya would be the only exception where production has increased quite significantly and largely reflects a cyclical recovery after a drought induced decline in 2019.

Indian production was badly impacted by the Corona virus pandemic with restrictions on tea plucking during the shutdown of economic activity in March-April and thereafter the heavy rain, resulting in flooding in most parts of Northern India contributed to an estimated 15% fall in production in 2020. This could be quite significant particularly considering that almost 80% of India's production is absorbed by its domestic demand.

01ST QUARTER-2020

Production

Sri Lankan tea production declined to a 53.1 M/Kgs from a 73.4 M/Kgs during the corresponding period in 2019 (a decline of 27%).

Auction Averages/Prices

Total auction average of Rs. 594.81 showed an increase of Rs. 9.51 compared to Rs. 585.30 recorded during the 1st quarter in 2019. Mid Growns appreciated Rs. 9.86 quarter on quarter, whilst Low Growns showed a gain of Rs. 19.51. However, High Growns recorded a decline of Rs. 19.61.

Exports

Tea Exports totalled 59.5 M/Kgs, recording a decline of 14.1 M/Kgs vis-à-vis 73.6 M/Kgs during the corresponding quarter in 2019. Earnings from tea exports of Rs. 49.2 billion records a deficit of Rs. 13.2 billion vis-à-vis Rs. 62.4 billion during January-March 2019. Overall FOB values too declined to Rs. 826.39 in 2020 from Rs. 847.57 in 2019.

Q1	Production - Kg			Auction Price - Rs.			Revenue - Rs.			FOB Price		
	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE
	74.42 Million	53.27 Million	↓ (20.15)	585.30	594.81	↑ 9.51	62.40 Billion	49.23 Billion	↓ (13.17)	847.57	826.39	↓ (21.18)

2ND QUARTER-2020

Production

Total tea production of 75.3 M/Kgs recorded a deficit of 10.1 M/Kgs vis-à-vis 85.4 M/Kgs during April-June 2019. During this period, Low Growns showed the steepest negative variance of 7.2 M/Kgs followed by negative variances of 1.5 M/Kgs and 0.6 M/Kgs from the High and Medium Grown regions respectively.

Auction Averages/Prices

All elevations recorded a sharp increase in the auction prices following the panic buying spree post Covid-19. In the second quarter of 2019/2020, Low Growns gained Rs. 136.38 followed by High Growns Rs. 109.93, Medium Growns Rs. 108.99 and the total Colombo auction average by Rs. 120.93. Furthermore, a significant appreciation on prices quarter on quarter – High Growns Rs. 54.43, Medium Growns Rs. 57.89, Low Growns Rs. 76.38 and the overall average by Rs. 62.98.

Exports

Tea exports totalled 64.5 M/Kgs, recording a deficit of 7.0 M/Kgs vis-à-vis 71.5 M/Kgs during the corresponding quarter in 2019. Export earnings totalled Rs. 56.8 billion, recording a decline in earnings of Rs. 2.6 billion compared to Rs. 59.4 billion in 2019. FOB value of Rs. 831.11 recorded an increase of Rs. 50.17 vis-à-vis Rs. 881.28 in corresponding quarter in 2019.

Q2	Production - Kg			Auction Price - Rs.			Revenue - Rs.			FOB Price		
	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE
	85.42 Million	75.27 Million	↓ (9.65)	536.86	657.79	↑ 120.93	59.44 Billion	56.85 Billion	↓ (2.59)	831.11	881.28	↑ 50.17

3RD QUARTER-2020

Production

Total production showed some recovery and totalled 72.0 M/Kgs during the quarter under review, with a marginal deficit of 2.0 M/Kgs when compared to the 74.0 M/Kgs harvested during the corresponding quarter in 2019. End 3rd quarter deficit 31.0 M/Kgs (13%).

Auction Averages/Prices

Consequent to greater stability and availability, both in Sri Lanka and globally, auction prices began to take a correction commencing around end May and well into the 3rd quarter. Therefore, whilst auction prices continued to reflect a significant increase over its corresponding prices in 2019, 3rd quarter auction averages showed a fairly significant decline on the 2nd quarter auction averages.

Exports

Tea exports totalled 74.2 M/Kgs marginally behind 75.9 M/Kgs in 2019. Export earnings Rs. 64.4 billion vis-à-vis Rs. 60.6 billion in 2019. End 3rd quarter 2020, tea exports totalled 198.2 M/Kgs vis-à-vis 221.0 M/Kgs in 2019, a deficit of 22.8 M/Kgs. Export earnings totalled Rs. 170.5 billion vis-à-vis Rs. 182.5 billion, which records a deficit of Rs. 12.0 billion in earnings.

Q3	Production - Kg			Auction Price - Rs.			Revenue - Rs.			FOB Price		
	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE
	74.09 Million	72.09 Million	↓ (2.00)	504.27	615.80	↑ 111.53	60.67 Billion	64.46 Billion	↑ 3.79	798.80	868.70	↑ 69.90

4th QUARTER-2020

Production

Total production of 77.4 M/Kgs during the quarter, recording a significant gain of 10.2 M/Kgs vis-à-vis the corresponding period in 2019. **Annual Production** totalled 278.8 M/Kgs against 300.1 M/Kgs in 2019, which records a decline of 21.3 M/Kgs (approximately 7%).

Auction Averages/Prices

The total auction average moved up significantly from a Rs. 615.80 in the third quarter to Rs. 643.15 in the fourth quarter. An increase of Rs. 27.35 quarter-on-quarter.

High Growns increased sharply from Rs. 528.70 in the 3rd quarter to Rs. 622.09 in the 4th quarter (An increase of Rs. 93.39 per kg). Mid Growns which increased from Rs. 535.16 in the 3rd quarter to Rs. 577.10 in the 4th quarter (An increase of Rs. 41.94 per kg). Low Growns increased from Rs. 664.07 in the 3rd quarter to Rs. 667.84 in the 4th quarter (An increase of Rs. 3.77 per kg).

Refer **Table 1** below for a comparison of Colombo Auction prices (Sri Lankan Rupees and US Dollars) for the period 2017, 2018, 2019 and 2020.

Interestingly, whilst the rupee prices have shown a significant increase in 2020, 2017 records the highest auction averages in US Dollar terms.

Exports

Tea exports for the period under review totalled 67.2 M/Kgs against 71.5 M/Kgs during the corresponding period in 2019, achieving a total annual export volume of 265.5 M/Kgs against 292.6 in 2019. A deficit of 27.1 M/Kgs.

Export Revenue

Export earnings totalled Rs. 59.6 billion vis-à-vis Rs. 58.1 billion in 2019. Thereby, total export earnings in 2020 – Rs. 230.1 billion against Rs. 240.6 billion in 2019. A negative variance of Rs. 10.5 billion.

Overall average unit FOB price during the quarter increased from Rs. 868.70 in the third quarter to Rs. 886.23 in the fourth quarter. An increase of Rs. 17.53. Total annual FOB value (January to December 2020) Rs. 866.70 vis-à-vis Rs. 822.25 in 2019. An increase of Rs. 44.45.

Q4	Production - Kg			Auction Price - Rs.			Revenue - Rs.			FOB Price		
	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE
	67.18 Million	77.41 Million	↑ 10.23	504.27	615.80	↑ 111.53	58.12 Million	59.62 Million	↑ 1.50	812.23	886.23	↑ 74.00

COMPARISON OF ANNUAL PERFORMANCE 2020 VS. 2019

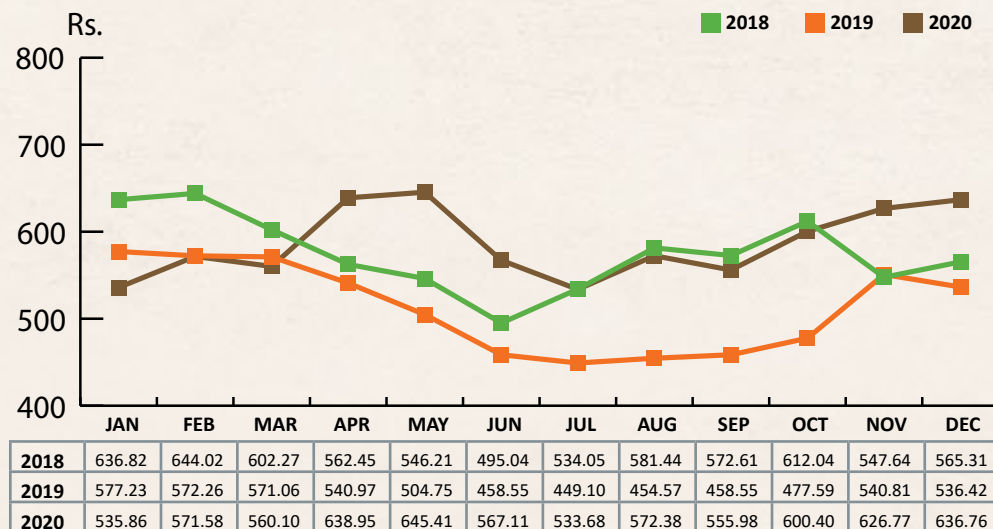
YEAR	Production - Kg			Auction Price - Rs.			Revenue - Rs.			FOB Price		
	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE	2019	2020	VARIANCE
	300.12 Million	278.85 Million	↓ (21.27)	544.54	628.21	↑ 83.67	240.63 Billion	230.17 Billion	↓ (10.46)	822.25	866.70	↑ 44.45

TABLE 1 - COLOMBO AUCTION AVERAGES IN SRI LANKAN RUPEES/US DOLLARS 2017-2020

	2020		2019		VARIANCE 2020 - 2019		2018		2017		VARIANCE 2018 - 2017	
	TODATE		TODATE				TODATE		TODATE			
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
High Grown (Summary)	580.90	3.16	508.63	2.86	72.27	0.30	571.51	3.53	600.93	3.99	-29.42	-0.46
Medium Grown (Summary)	553.94	3.01	468.96	2.64	84.98	0.37	521.86	3.22	563.54	3.74	-41.68	-0.52
Low Grown (Summary)	666.32	3.63	576.61	3.24	89.71	0.39	600.79	3.71	637.40	4.23	-36.61	-0.52
TOTAL	628.21	3.42	544.54	3.06	83.67	0.36	581.91	3.59	618.14	4.11	-36.23	-0.52
USD Conversion	183.79		177.95				162.09		150.40			

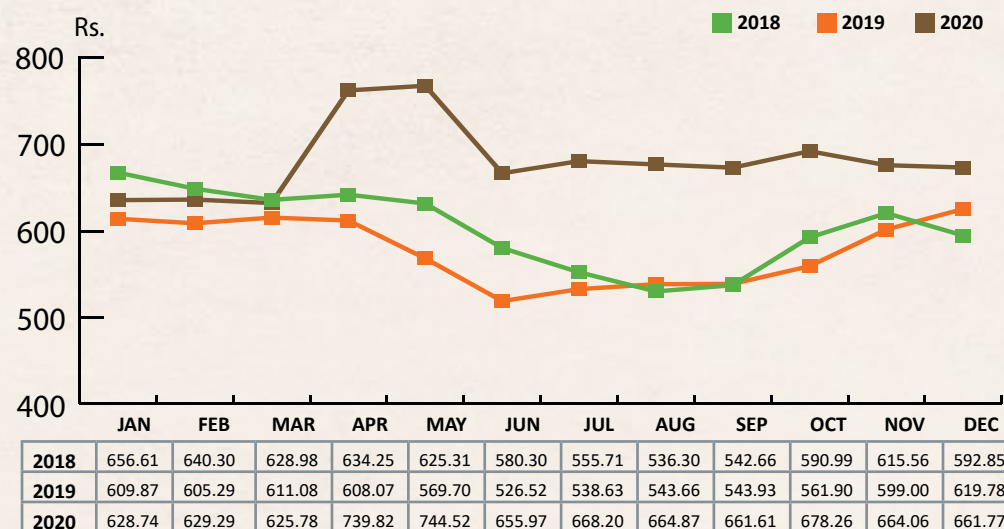
COLOMBO TEA AUCTION ELEVATION-WISE PRICE MOVEMENT 2018-2020

PRICE MOVEMENT : HIGH GROWN - 2018 TO 2020



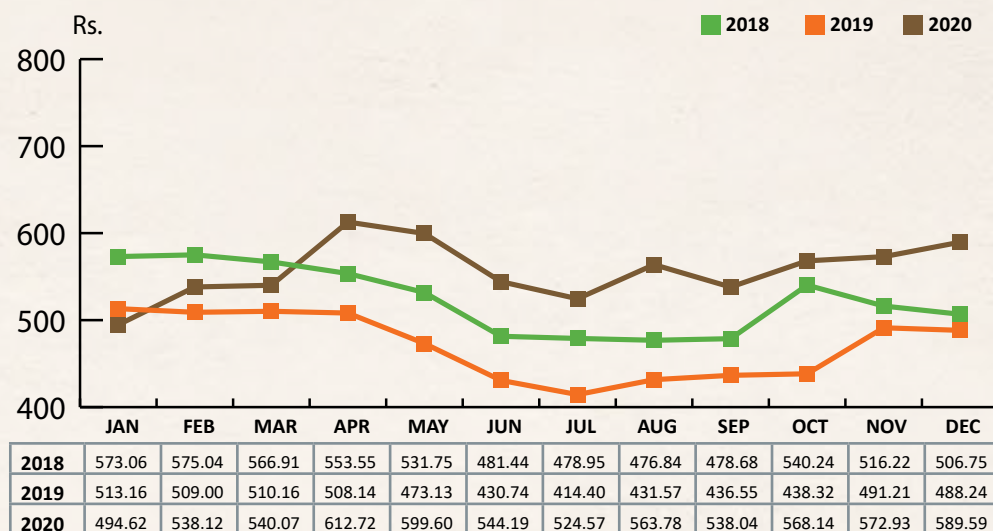
(Source – Forbes & Walker Research)

PRICE MOVEMENT : LOW GROWN - 2018 TO 2020



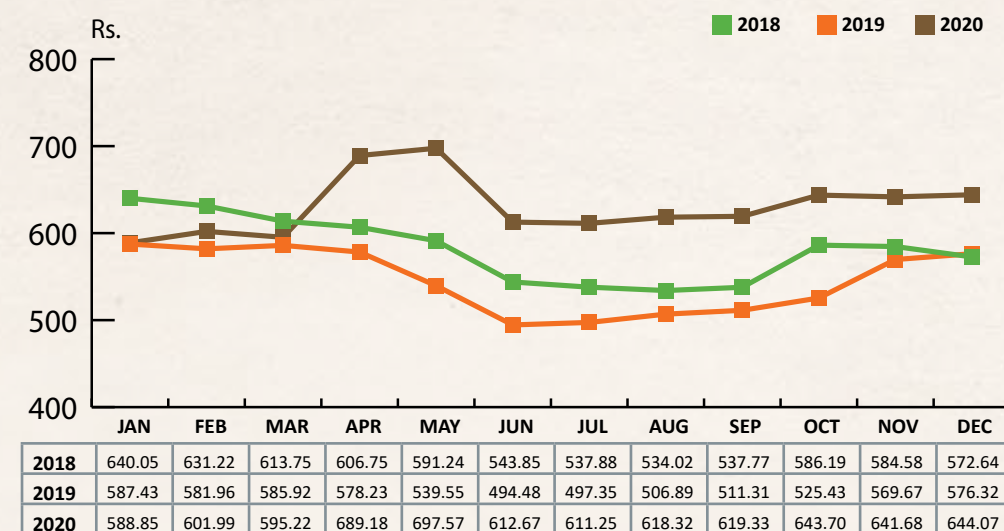
(Source – Forbes & Walker Research)

PRICE MOVEMENT : MEDIUM GROWN - 2018 TO 2020



(Source – Forbes & Walker Research)

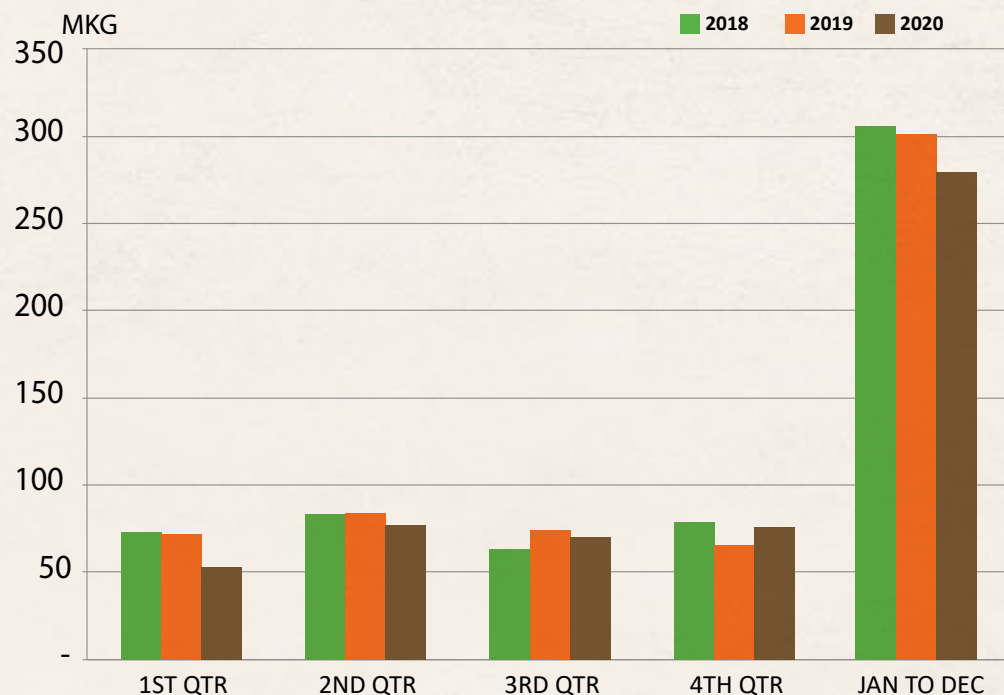
PRICE MOVEMENT : OVERALL - 2018 TO 2020



(Source – Forbes & Walker Research)

INTRODUCTION

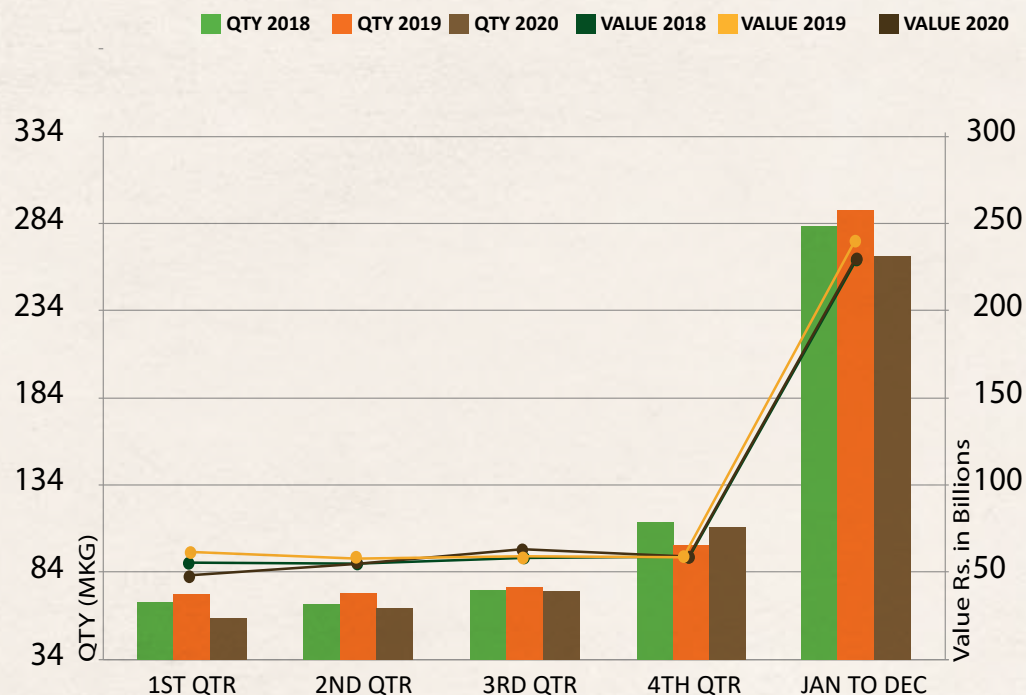
SRI LANKA TEA PRODUCTION QUARTERLY (IN KGS) – 2018 TO 2020



2018	74,334,093	83,820,093	64,875,859	80,914,189	303,944,234
2019	73,425,450	85,419,049	74,092,820	67,183,351	300,120,670
2020	53,682,242	76,782,762	70,972,966	77,413,795	278,851,765

(Source – Forbes & Walker Research)

SRI LANKA TEA EXPORTS QUARTERLY – 2018 TO 2020

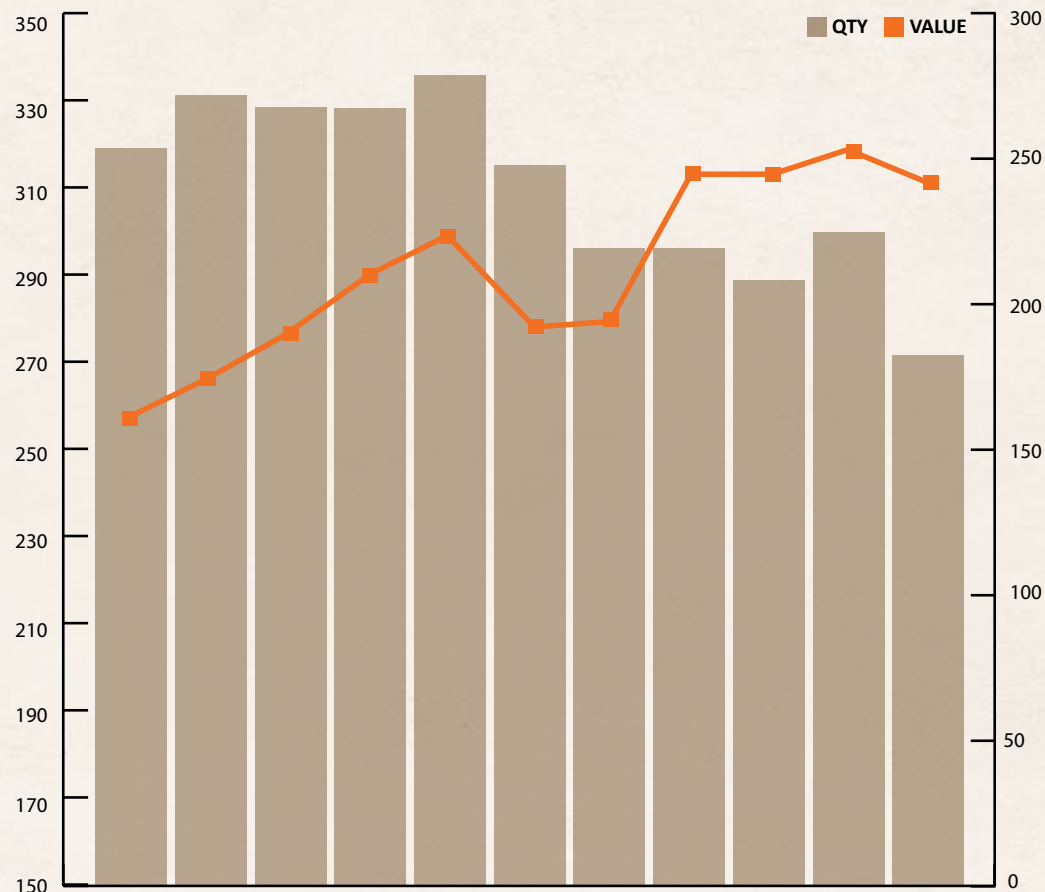


QTY 2018	68,885,843	68,700,725	74,748,648	70,028,308	282,363,523
QTY 2019	73,624,681	71,518,952	75,961,520	71,562,130	292,657,282
QTY 2020	59,579,343	64,507,490	74,208,997	67,273,544	265,569,374
VALUE 2018	57,068,385,800	56,871,273,250	58,708,760,468	59,102,027,671	231,750,447,190
VALUE 2019	62,401,787,268	59,439,766,027	60,670,180,241	58,125,133,919	240,636,867,455
VALUE 2020	49,235,845,774	56,848,894,156	64,465,052,636	59,620,126,240	230,169,918,806

(Source – Forbes & Walker Research)

INTRODUCTION

SRI LANKA TEA EXPORTS 2010 TO 2020



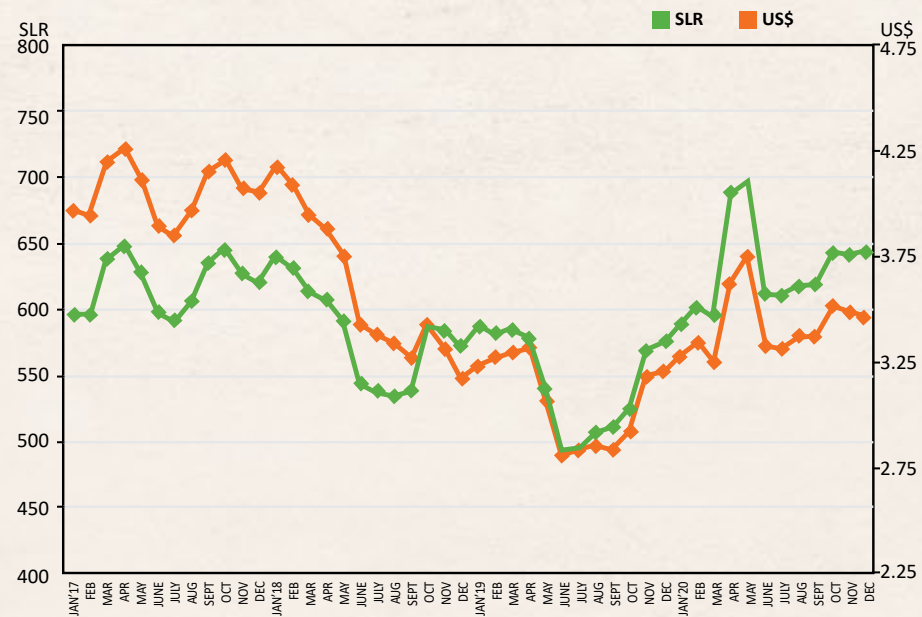
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
QTY	311,015	322,563	319,947	319,661	327,342	306,966	288,771	288,984	282,363	292,657	265,569
VALUE	152,858,579	164,853,926	180,430,287	199,440,345	212,587,978	182,053,923	184,778,315	233,338,403	231,750,447	240,636,867	230,169,919

(Source – Forbes & Walker Research)

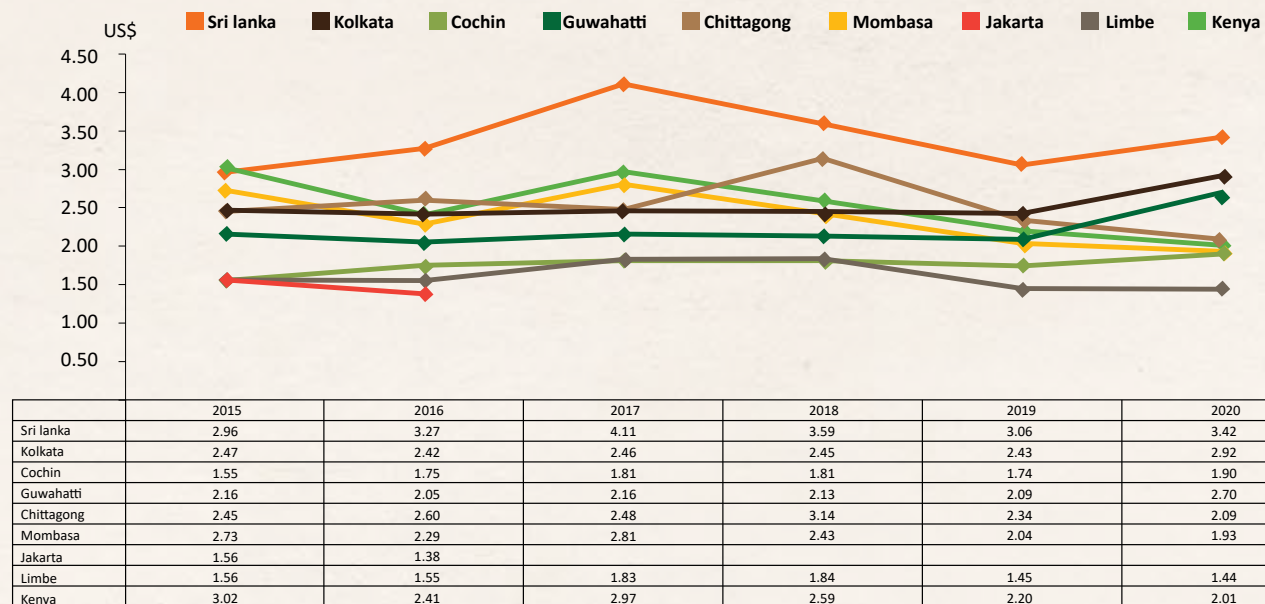
SRI LANKA TEA EXPORTS – JANUARY TO DECEMBER 2020/2019 COUNTRY-WISE

COUNTRY NAME	2020	2019	VARIANCE	
			QTY	%
TURKEY	38,866,312	39,087,245	(220,932.74)	-0.57%
IRAQ	33,337,320	38,408,064	(5,030,743.85)	-13.10%
RUSSIA	29,608,373	29,068,027	540,345.83	1.88%
IRAN	15,127,067	22,263,830	(7,136,763.37)	-32.06%
CHINA	14,123,418	11,870,397	2,253,020.60	18.98%
AZERBAIJAIN	10,303,102	11,721,185	(1,418,082.51)	-12.10%
SYRIA	9,536,804	10,985,901	(1,449,096.16)	-13.19%
CHILE	9,419,055	7,231,265	2,187,789.43	30.25%
U.A.E	8,670,346	9,901,241	(1,230,894.78)	-12.43%
LIBYA	7,806,247	12,329,315	(4,523,068.35)	-36.69%
SAUDI ARABIA	6,804,227	6,848,461	(44,234.29)	-0.65%
GERMANY	6,431,148	7,424,391	(993,242.27)	-13.38%
U.S.A	5,707,343	7,114,369	(1,407,026.04)	-19.78%
JAPAN	5,611,525	7,538,028	(1,926,502.64)	-25.56%
JORDAN	4,680,081	5,167,602	(487,521.08)	-9.43%
UKRAINE	4,556,734	4,133,911	422,823.86	10.23%
TAIWAN	4,504,034	4,670,439	(166,405.10)	-3.56%
HONG KONG	3,762,717	4,847,335	(1,084,617.91)	-22.38%
POLAND	2,978,302	2,604,182	374,120.16	14.37%
NETHERLANDS	2,896,152	3,342,375	(446,223.22)	-13.35%
LEBANON	2,574,145	2,824,633	(250,488.33)	-8.87%
EGYPT	2,476,865	2,172,330	304,534.48	14.02%
BELGIUM	2,237,943	2,211,770	26,172.95	1.18%
IRELAND	2,222,640	2,263,490	(40,849.95)	-1.80%
ISRAEL	2,117,236	1,987,567	129,669.59	6.52%

SRI LANKA MONTHLY AUCTION AVERAGES FROM 2017 TO 2020 (SLR/US\$)



WORLD AUCTION PRICES (US\$)-2015 TO 2020



(Source – Forbes & Walker Research)

SRI LANKA MACROECONOMIC UPDATE - 2020

The year 2020 will perhaps be known globally as the year of the Corona virus. All countries were impacted significantly by the Covid-19 pandemic, with Sri Lanka being no exception. Even the global high-income countries suffered negative growth ranging from minus 4.27% (USA) and minus 6% (Germany) to minus 9.76% (UK). Consequent to the economically crippling lockdown which wiped out economic activity in the country from late March to around early June, Sri Lanka posted a negative 3.6% growth for the year. The impact on some of the global lower middle-income countries has been less than the high-income countries, indicative of the control of the Covid-19 pandemic in those countries.

ANNUAL GROWTH OF SELECTED LOWER MIDDLE-INCOME COUNTRIES IN 2020

Country	Growth % in 2020	Per Capita GNI in 2019 (USD)	Global Rank
India	-10.29%	2,130	141
Vietnam	N/A	2,540	137
Indonesia	-2.07%	4,050	114
Philippines	-9.50%	3,851	118
Ukraine	-4.40%	3,370	127
Mongolia	-5.30%	3,780	119
Egypt	+3.50%	2,690	135
Sri Lanka	-3.60%	3,741	120

Source - Wikipedia, Trading Economics, ADB, AfDB, Central Bank of Sri Lanka

Economic Growth:

Sri Lanka's GDP has contracted 3.6% in 2020, down from a growth of 2.3% in 2019 amidst the Corona virus pandemic. All sectors showed negative growth in the year, with the Industry Sector showing the worst performance, declining 6.9% from a positive 2.6% in 2019.

SECTORAL GROWTH

	Annual	
	2020	2019
Agriculture	(2.4)	1.0
Industry	(6.9)	2.6
Services	(1.5)	2.2
Taxes less subsidies on products	(8.0)	2.4
Total	(3.6)	2.3

Source - Central Bank of Sri Lanka/Department of Census and Statistics

Positively, the quarterly growth rates show a slow recovery from the steep decline in Q2 of 2020. The industry Sector, which declined 23.1% in Q2, later recovered to show growths of 0.6% and 1.3% in Q3 and Q4 respectively.

SECTOR-WISE GROWTH RATE IN GROSS DOMESTIC PRODUCT

	Quarter 1			Quarter 2			Quarter 3			Quarter 4		
	2020	2019	2018	2020	2019	2018	2020	2019	2018	2020	2019	2018
Agriculture	-6.5	5.0	5.1	-8.2	1.0	5.6	3.1	0.4	4.0	1.3	-5.8	10.2
Industry	-7.9	3.9	1.7	-23.1	1.4	2.8	0.6	3.3	3.1	1.3	1.3	-3.3
Services	2.9	3.7	5.5	-12.9	1.6	4.8	2.1	2.8	4.3	1.9	2.4	4.2
Taxes less subsidies on products	-10.7	1.3	1.1	-30.4	2.6	-1.7	-2.8	1.9	-1.3	-0.8	2.9	-0.4
GDP	-1.8	3.7	4.0	-16.4	1.6	3.9	1.3	2.7	3.5	1.3	1.6	2.1

Source -Department of Census and Statistics/Central Bank of Sri Lanka

INTRODUCTION

The growth in the agriculture sector has seen many fluctuations over the past 10 years, with a high of 5.8% achieved in 2018 and a low of (negative) 3.7% in 2016. This high and low trend has resulted in the country achieving a total cumulative growth of 17.5% from 2011 to 2020, with the period from 2016 being disastrous for the Agriculture Sector. With the decline in 2020, we have declined to the level of GDP we had in 2015.

GROWTH RATES IN THE AGRICULTURE SECTOR

	GDP (LKR.Mn)	Growth Rate (%)
2011	569,954	4.6
2012	592,443	3.9
2013	611,676	3.2
2014	639,696	4.6
2015	669,725	4.7
2016	644,655	-3.7
2017	642,159	-0.4
2018	679,702	5.8
2019	686,412	1.0
2020	669,802	-2.4

Exports:

Sri Lanka exports in 2020 amounted to USD 10,076.9 Million. This was USD 1,862.24 Million below the 2019 exports of USD 11,939.14 Million. This negative growth of over 15.6% was mainly from Q2 of 2020 where exports shrank by 38% over Q2 of the previous year.

The Export Sector of the country has shown a negative growth of 4% over the past 5 years and the Agriculture Sector has performed the worst, showing negative growth in all but one year during the past 5 years.

GROWTH IN EXPORTS

Year	2016	2017	2018	2019	2020
YOY overall export growth %	-2.24%	10.19%	4.66%	0.42%	-15.6%
YOY growth in agri exports %	-6.26%	18.96%	-6.79%	-4.55%	-5.1%

Source - Central Bank of Sri Lanka

Production:

Agricultural production shows a decline during the year 2020, although the Industrial Sector shows a marginal growth.

CHOSEN SEGMENTAL GROWTH - 2020

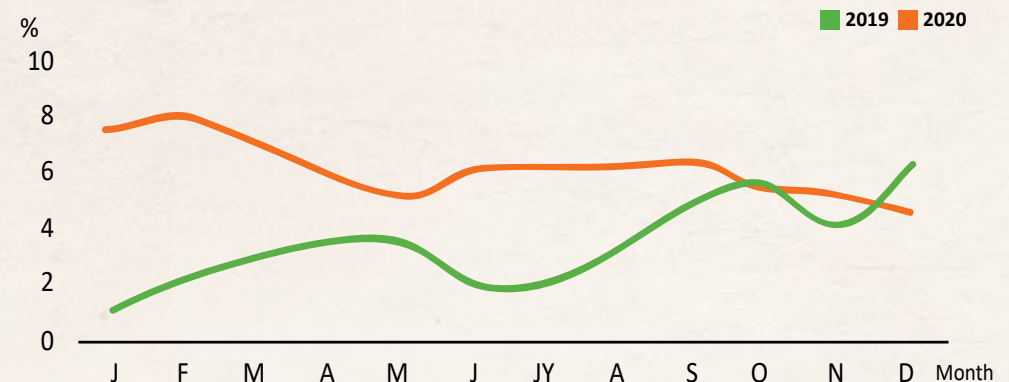
	Tea	Rubber	Coconuts	Industrial
Growth %	(7.2%)	4.6%	(9.5%)	2%

Source - Central Bank of Sri Lanka

Inflation:

Inflation as measured by the movement in the National Consumer Price Index (NCPI) was 4.6% in December 2020 (6.2 % in December 2019) with the annual average as at the end December 2020 being 6.2% (3.5% in 2019). It is observed that inflation in 2019 which began at 1.2% in January 2019 ended the year at over 6%, while in 2020 the trend was reversed where the inflation declined from 7.6% in January to 4.6% by December.

NCPI - YEAR ON YEAR %



Source - Department of Census and Statistics & Central Bank of Sri Lanka

The NCPI was updated with 2013 kept as the base year and we have now seen a cumulative 41.2% increase in prices. It is to be noted that years 2017 & 2019 are the highest contributors to this increase.

INTRODUCTION

Debt & Interest Rates:

The country debt default risk was also seen as very high by all major rating agencies with Fitch, S&P and Moody's downgrading the country's bonds. However, Sri Lanka settled or rolled over its liabilities on time even after the year end and at the time of reporting. Nevertheless, the country rating is below that of its peers.

A COMPARISON OF COUNTRY RATING BY SOME INTERNATIONAL RATING AGENCIES

Country	Fitch	S&P	Moody's
India	BBB-	BBB-	Baa3
Vietnam	BB	NR	NR
Indonesia	BBB	BBB	Baa2
Philippines	BBB	BBB+	Baa2
Ukraine	B	B	B3
Mongolia	B	B	B3
Egypt	B+	B	B2
Sri Lanka	CCC	CCC+	Caa1

Source: countryeconomy.com - as at 05.04.2021

The borrowing by the Central Bank as at 30th November 2020 was Rs. 14,817 Billion. This was made up as follows – Rs. 8,424 Billion (local) and Rs. 6.393 Billion (foreign) sources. This was an increase of Rs. 1,786 Billion from a year ago. Also note that the rupee borrowing increases over the period of time with the devaluation of the currency.

NATIONAL DEBT - 2020

Year	Total Debt (LKR.Bn)	Economy (LKR.Bn)	Debt as a % of Economy
2000	1,218.7	1,257.6	96.9%
2005	2,222.3	2,452.8	90.6%
2010	4,590.2	6,413.6	71.5%
2015	8,599.2	10,950.6	78.5%
2020	14,817	14,972.9	98.9%

However, despite low ratings by the international agencies, interest rates in the country declined in 2020 against 2019. The benchmark AWPLR declined significantly over the past 12 months to virtually unprecedented levels. We have, therefore, seen an over 50% reduction in interest rates in the country in the short span of 15 months.

INTEREST RATES IN SRI LANKA

	December 2020	December 2019	% Change	September 2019	June 2019
91 day Treasury bill rate - %	4.69	7.51	-38%	7.62	8.24
AWPLR	5.81	9.74	-40%	10.49	11.52
AWDR	5.80	8.20	-29%	8.51	8.94

Source – Central Bank of Sri Lanka

Exchange Rates:

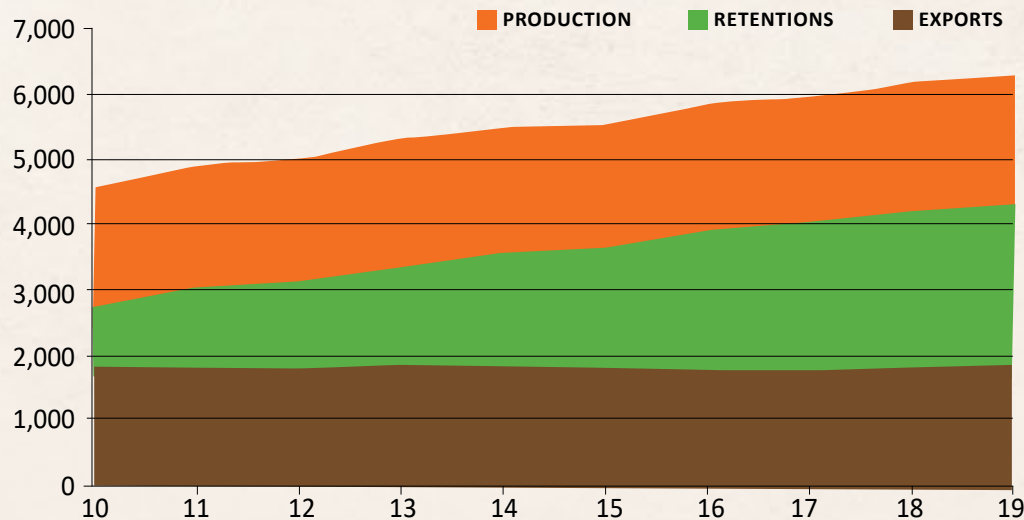
The Sri Lankan Rupee (LKR) depreciated against the Sterling Pound, Russian Rouble, Ukraine Hryvnia and the Japanese Yen during the year. However, it appreciated against some of the other major tea importing country currencies.

COMPARATIVE EXCHANGE RATES AGAINST THE SRI LANKAN RUPEE

Currency	31 st December 2020	31 st December 2019	% Appreciation / (Depreciation)
USD	186.4082	181.6340	-2.62%
Euro	229.4219	203.6662	-12.64%
Sterling Pound	254.3540	238.4582	-6.66%
Russian Rouble	2.5064	2.9293	14.43%
Iranian Riyal	0.0044	0.0043	-2.32%
Turkish Lira	24.7626	30.2091	18.03%
Ukraine Hryvnia	6.4344	7.5119	14.34%
Japanese Yen	1.8081	1.6717	-8.15%
Chinese Yuan (Renminbi)	28.5858	26.0127	-9.89%
Saudi Riyal	49.7016	48.4189	-2.64%

Source - Central Bank of Sri Lanka Weighted average Rates/ Oanda.com

MARKET OUTLOOK FOR 2021



In projecting a possible market scenario, the following needs due consideration.

- As many tea producer countries continue to promote ‘tea drinking,’ the percentage of tea retained in producer countries have increased quite significantly over the last decade, resulting in a declining availability for exports.
- Tea consumption continues to be dominated by Asian countries, particularly India and China, which together is estimated to be 55% and more of global demand.
- Out of home consumption, which was adversely impacted due to Covid-19 is likely recover to some extent in 2021, particularly as the year progresses.
- Weak market outlook from European countries following the economic downturn, which is unlikely to impact tea prices in a significant manner.
- Uncertainty about US trade policy towards China poses a risk to tea sales. It is hoped that US policy will become less combative with the political change.
- Oil prices moved higher during the first two weeks of December based on stronger Asian demand, effective OPEC+ supply management and positive news on the vaccine front, whilst Brent oil crossed USD 50 for the first time since March.

● From a Sri Lankan perspective, it is most likely that the Sri Lankan Rupee would weaken once the imports on non-essential items are relaxed and in such circumstances, would augur well for Rupee tea prices.

● Sri Lankan tea output although is likely to recover in 2021, is unlikely to achieve the highs registered from 2010 to 2015. Therefore, the supply situation would continue to remain tight.

From a global perspective, tea production in 2020 is likely to record a deficit reflecting the crop shortfall primarily from India, Sri Lanka and China to a lesser extent. Kenya, on the other hand, has recorded a fairly significant increase year-on-year, perhaps reflecting a cyclical recovery after a drought induced decline in 2019. Further, black tea production growth over a period of time has essentially been from the African Region, consisting mainly of CTC teas. From an Orthodox perspective, Sri Lanka as a prime supplier together with India and Vietnam have experienced a crop shortfall in recent times.

In the absence of a global measure of tea stocks, predicting tea prices becomes a near impossibility. Therefore, if the supply and demand equation would be a deciding factor, it would be reasonable to assume that prices in respect of Large Leaf Orthodox teas would sustain at these levels, perhaps even as a worse case scenario. However, prices for Orthodox Rotovane (Small Leaf liquoring teas) would largely weigh on the recovery of tea production in North India, which is unlikely to be regularised during the 1st quarter of 2021 as almost all producer countries experience dry weather conditions and often is a lean cropping period.

At the time of compiling this report, with the 1st quarter of 2021 almost coming to an end, it is evident for tea prices to have strengthened further in rupee terms. A combination of factors – low inventory levels (particularly importers of orthodox teas), improved seasonal teas from the Western slopes and the weakening Sri Lankan Rupee.

From a Sri Lankan perspective, production levels during the 1st quarter of 2021 have been better than anticipated. Therefore, as the supply situation improves, prices into the 2nd quarter are likely to take a correction from the current all-time high rupee prices as some of the key importer countries continue to be burdened with economic downturns.

In this backdrop, the industry continues to be challenged with constant wage increases and lower rates of mechanisation, which would continue to undermine the competitiveness due to higher average production costs than other large producer/exporter countries.

INTRODUCTION

NUMBER OF HOLDINGS AND EXTENT OF TEA BY SECTOR & DISTRICT

	Smallholding Sector		Estate Sector		Total	
Province& District	No of Holdings	Extent(hec)	No of Holdings	Extent(hec)	No of Holdings	Extent(hec)
WESTERN	23,371	6,222	85	1,114	23,456	7,336
Colombo	366	93	7	60	373	153
Gampaha	38	12	-	-	38	12
Kalutara	22,967	6,117	78	1,054	23,045	7,171
CENTRAL	31,115	12,010	517	65,986	31,632	77,995
Kanday	18,432	7,609	235	14,990	18,667	22,599
Matale	747	356	87	4,774	834	5,130
Nuwaraeliya	11,936	4,045	195	46,222	12,131	50,266
SOUTHERN	105,796	39,828	524	9,946	106,320	49,773
Galle	58,314	22,062	235	3,568	58,549	25,629
Marara	45,863	17,326	289	6,378	46,152	23,704
Hambantota	1,619	440			1,619	440
NORTHWESTERN	95	31	1	10	96	41
Kurunegala	95	31	1	10	96	41
UVA	17,800	5,686	168	25,876	17,968	31,561
Badulla	17,553	5,616	161	25,024	17,714	30,639
Monaragala	247	70	7	852	254	922
SABARAGAMUWA	84,841	29,984	445	16,025	85,286	46,010
Ratnapura	70,752	25,433	331	12,918	71,083	38,352
kegalle	14,089	4,551	114	3,107	14,203	7,658
Total	263,018	93,760	1,740	118,956	264,758	212,716

Source: Department of Census and Statistics - Census of Agriculture 2002

TEA EXTENT AND EXTENT IN BEARING

Extent	2009	2010	2011	2012	2013	2014	2015*
Total Extent	208.6	204.6	206.1	203.0	204.4	203.1	202.4
Extent in Bearing	181.4	181.4	197.0	194.5	193.6	194.6	194.0

Source: Ministry of Plantation Industries

TEA EXTENT BY OWNERSHIP

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015*
Small Holding Sector	117,992	119,492	119,768	120,009	120,500	120,664	120,955	121,267	121,429	121,740
Estate Sector	97,587	90,752	92,108	88,624	84,119	85,440	82,065	81,141	81,684	80,699
Total	215,579	210,244	211,876	208,633	204,619	206,104	203,020	202,408	203,113	202,439

Source: Ministry of Plantation Industries

Notes: In terms of the definition of Smallholding sector, tea land consists of below 4 ha or 10 acres is count under thn pun/lew of the Tea Small Holding Authority while the Tea Commissioner manage the Smallholding sector in range of 4 lm to <*0 hn. Estate sector tea extent ownership has gradually declined since 2002 onwards due to various factors. Compared to tho previous year Estate sector (RPCs and State owned JEDB, SLSPC , Elkaduwa Plantation and TRI)has been decreased by 981 ha and small holding sector has been incersed by 311 ha .



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SRI LANKA TEA EXPORTS
(QUARTERLY) 2019 / 2020

CROP & WEATHER REPORT & QUALITY FOR 2020

1ST QUARTER-2020

Weather

Bright weather was reported for the most parts of the quarter on all planting districts whilst several spells of evening were reported towards the latter part of the quarter.

Crop

Low crop intake were reported on all planting districts during the 1st quarter.

Quality

From the start, a good range was available, and as the weather improved and temperature variations in the climate increased during February and early March, a good variety of Dimbula seasonal quality teas were made from Talawalakelle, Bogawantalawa, Upcot Maskeliya & Lindula Planting Districts. Overall quality was erratic in the final few weeks of the quarter. Nuwara-Eliyas too followed a similar pattern. Uva and Udapussellawa regions were irregular. A fair selection of Low Grown teas was available during the early part of the quarter and continued to improve towards the latter part of the quarter.

2ND QUARTER-2020

Weather

Clear mornings and wet evenings were experienced throughout the quarter in all planting regions during the quarter.

Crop

Improved crop intake was recorded when compared to the first quarter, However, crop intake was still lower when compared to the same period last year.

Quality

All planting districts, including low grown, were erratic and of lower quality during the period due to heavy evening rainfall and improved crop intake.

3RD QUARTER-2020

Weather

Bright weather was reported in the beginning of the quarter on all planting districts whilst dull & rainy weather was reported towards the latter part.

Crop

Moderate to Increased crop intake was reported during the course of the 3rd quarter.

Quality

In the first two months of the quarter, Westerns were mostly sporadic and lower, but they began to improve toward the end. Following the quality season, Nuwara Eliya's showcased a range of improved teas at the start of the quarter whilst the following two months, the quality deteriorated and was inconsistent. Uva/Udapussellawa's followed a similar pattern, improving at the start of the quarter with seasonal consistency and becoming more erratic as the quarter progressed. The low grown quality maintained during the quarter.

4TH QUARTER-2020

Weather

Clear weather was reported in the beginning of the quarter on all planting districts, However bright mornings with evening showers were experienced during the rest of the quarter.

Crop

Increased crop intake was reported during the 4th quarter on all planting districts.

Quality

The Westerns and Uva/Uda Pussellawa regions had inconsistently lower quality. However, the Nuwara Eliyas', which started out irregular and low in quality, improved in the second half of the quarter, especially on the liquoring leafy teas produced. The low grown quality which maintained during the beginning of the quarter began to decline towards the latter part of the quarter.

YEAR 2020 GRADE WISE QUOTATIONS & AVERAGES

HIGH GROWN TEA PRICES

	BOP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	615-735	665-1190	605-1690	720-905	655-755	605-725	570-675	585-670	655-770	680-760	710-785	700-790
Below Best Westerns	550-605	525-650	500-590	645-705	585-635	565-585	525-555	540-575	605-640	650-670	675-700	670-685
Plainer Westerns	455-530	430-500	410-450	560-630	515-555	515-550	490-515	500-530	525-590	600-640	625-665	635-660
Nuwara Eliyas	420-525	465-790	435-865	800-995	670-830	615-615	565-585	565-585	720-720	755-840	620-945	730-950
Brighter Udupussellawas	500-700	535-690	460-330	600-635	570-610	520-565	500-530	505-525	530-580	600-650	630-660	645-680
Other Udupussellawas	410-465	455-500	410-425	575-600	515-540	485-495	450-490	460-480	500-520	590-595	590-605	600-625
Best Uvas	535-590	575-670	490-640	600-645	545-605	530-615	530-605	610-825	610-680	640-705	645-685	645-670
Other Uvas	425-475	435-540	435-475	565-585	510-540	N/A	475-505	510-555	545-595	620-635	605-630	625-640
	Western High – BOP											
Quantity	530,406	423,592	328,010	445,332	247,962	494,011	335,620	291,303	366,909	305,550	346,688	480,796
Average	561.47	613.66	624.23	726.91	660.58	567.63	539.56	562.12	620.31	682.94	701.53	699.59
	Uva High – BOP											
Quantity	144,314.00	99,953.00	74,956.00	155,565.00	114,629.00	139,533.00	144,890.00	113,583.00	129,922.00	84,895.00	119,340.00	93,576.00
Average	452.62	535.76	508.54	599.55	578.13	542.01	510.25	547.41	560.01	606.70	611.67	610.01

HIGH GROWN TEA PRICES (Contd.)

	BOPF											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	650-745	675-810	650-845	775-975	805-870	640-730	585-650	585-660	655-725	685-740	685-735	690-755
Below Best Westerns	555-640	615-665	605-630	735-765	770-790	605-630	555-575	555-575	615-645	650-675	660-675	665-680
Plainer Westerns	465-540	520-600	515-595	655-725	715-760	550-595	490-540	510-545	545-605	580-640	615-650	625-655
Nuwara Eliyas	415-540	610-1165	560-840	695-835	740-770	660-720	595-665	575-650	530-775	655-940	650-925	845-945
Brighter Udupussellawas	485-570	515-545	490-560	655-720	665-740	565-635	490-530	505-540	530-610	600-660	610-655	645-675
Other Udupussellawas	415-465	475-490	465-480	605-630	600-650	520-555	465-480	480-495	480-495	555-585	605-610	610-630
Best Uvas	570-650	565-645	540-630	720-780	720-765	585-670	525-570	550-605	605-685	610-665	640-690	655-680
Other Uvas	475-530	525-545	480-495	620-660	665-715	535-570	480-510	485-525	530-585	535-585	605-625	625-640
	Western High – BOPF											
Quantity	1,205,209	1,059,153	712,651	797,208	810,756	2,009,175	1,314,499	991,170	979,045	718,637	802,618	1,029,552
Average	584.92	629.77	620.56	754.26	799.20	609.43	555.12	559.33	606.87	653.38	665.34	675.30
	Uva High – BOPF											
Quantity	201,736.00	152,873.00	153,402.00	309,446.00	260,981.00	448,269.00	292,869.00	245,754.00	324,109.00	259,970.00	237,762.00	223,731.00
Average	455.57	508.92	494.95	620.52	627.92	539.26	494.20	502.89	521.84	577.91	595.29	614.06

HIGH GROWN TEA PRICES (Contd.)

	PEKOE/FBOP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	690-805	680-745	695-850	775-1010	750-880	680-835	700-850	695-860	680-895	690-895	680-870	680-880
Below Best Westerns	525-670	570-665	595-685	665-760	650-740	565-670	570-690	605-680	605-665	615-670	600-645	585-670
Plainer Westerns	350-490	440-550	490-585	575-650	565-635	500-560	455-560	435-560	420-590	380-595	425-585	445-575
Nuwara Eliyas	670-850	665-910	775-1115	765-400	690-965	585-850	440-795	465-780	555-855	600-890	590-850	515-835
Brighter Udupussellawas	505-665	580-700	625-720	720-900	715-860	630-765	640-825	635-780	600-760	600-790	585-765	600-775
Other Udupussellawas	355-485	440-560	490-590	585-710	570-700	500-620	455-630	440-620	420-585	420-580	445-575	445-585
Best Uvas	585-805	640-825	650-815	730-970	715-920	645-860	675-915	680-870	630-975	685-895	675-885	685-870
Other Uvas	350-560	445-625	500-635	590-715	580-705	500-635	450-665	430-670	415-615	425-660	445-665	450-675
Western High – PEKOE												
Quantity	47,688	45,369	29,678	46,364	22,546	38,712	25,660	31,562	35,166	37,704	44,848	66,442
Average	603.33	646.53	660.73	685.34	614.72	606.54	655.89	648.69	662.54	689.91	690.26	682.05
Western High – FBOP												
Quantity	26,370	23,029	18,905	20,130	11,185	29,474	28,128	20,864	24,547	26,506	28,161	34,124
Average	691.24	764.82	755.26	853.27	816.80	685.05	671.76	667.35	681.25	677.00	689.45	689.78
Uva High – PEKOE												
Quantity	53,489	40,661	37,917	87,246	58,058	96,549	80,654	59,378	84,461	59,614	63,012	54,663
Average	535.70	616.99	608.75	731.50	676.92	623.50	668.33	685.38	680.99	696.77	671.22	644.40
Uva High – FBOP												
Quantity	62,577	64,324	56,636	111,030	105,698	126,096	106,288	80,690	103,818	76,586	74,919	62,769
Average	631.02	683.71	676.89	848.75	784.69	675.04	655.85	667.18	675.30	703.36	689.94	687.03

HIGH GROWN TEA PRICES (Contd.)

	OP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	600-900	600-900	590-670	625-770	615-815	580-760	615-730	635-745	615-745	620-750	605-715	580-675
Below Best Westerns	450-550	450-550	540-580	580-615	545-605	490-570	505-605	535-620	525-605	495-600	485-585	495-570
Plainer Westerns	310-335	310-335	470-530	500-570	480-535	395-475	370-495	400-515	385-510	385-475	405-475	430-485
Nuwara Eliyas	500-600	500-600	580-625	555-695	605-730	510-605	460-740	495-710	650-650	625-770	655-780	585-630
Brighter Udupussellawas	510-570	530-600	560-645	630-755	630-760	550-695	605-710	610-720	605-715	600-675	580-680	545-615
Other Udupussellawas	360-440	360-440	485-535	550-615	530-620	440-540	375-595	395-600	410-590	410-585	405-570	425-535
Best Uvas	550-705	590-655	590-665	665-825	675-850	595-760	660-740	640-760	610-755	620-730	635-745	600-680
Other Uvas	365-540	460-575	495-580	550-650	555-660	440-580	375-640	385-625	385-595	380-605	405-620	425-590
	Western High – OP											
Quantity	12,435	11,782	7,702	14,076	6,339	13,721	13,114	11,391	11,494	11,727	8,907	16,077
Average	597.57	626.62	602.10	659.33	653.45	617.08	610.33	658.27	637.41	641.77	636.40	618.15
	Uva High – OP											
Quantity	24,104	25,841	24,934	43,850	38,656	59,406	50,068	48,553	48,582	35,800	37,039	31,057
Average	507.08	583.56	580.64	710.47	725.49	612.71	645.23	620.98	651.69	631.07	632.40	589.73

MEDIUM GROWN TEA PRICES

	BOP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	550-860	545-830	585-830	655-910	675-990	715-905	740-925	755-810	725-815	745-825	745-820	710-790
Other Mediums	450-475	470-470	460-460	510-550	555-610	530-605	525-625	570-605	640-675	600-625	620-635	640-655
	Medium Grown – BOP											
Quantity	128,774	108,066	65,982	122,621	118,618	156,382	103,815	117,468	132,494	79,993	82,003	100,615
Average	695.91	787.28	689.65	897.57	1,055.31	837.36	780.04	883.17	854.75	860.15	880.56	800.51

	BOPF											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	525-555	575-610	580-590	720-735	760-805	595-640	525-555	530-565	560-585	605-635	610-625	645-670
Other Mediums	450-500	450-500	395-455	515-575	530-590	495-525	450-500	450-470	440-470	480-515	575-600	555-590
	Medium Grown – BOPF											
Quantity	242,193	176,686	134,787	236,781	158,053	275,705	240,015	211,908	219,967	195,586	185,824	223,898
Average	471.94	542.89	532.97	754.85	791.64	674.94	623.54	620.49	631.47	695.96	727.73	699.68

	PEKOE/FBOP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	650-1020	665-1110	725-1140	820-375	790-1235	715-995	695-985	670-935	635-930	645-950	640-715	655-975
Other Mediums	365-640	460-645	515-680	600-805	570-770	485-695	450-685	420-660	400-635	395-625	405-480	420-645
	Medium Grown – PEK											
Quantity	178,995	156,128	139,924	201,899	149,970	337,331	231,445	201,734	252,940	191,334	199,693	241,881
Average	772.95	842.73	904.56	1,122.45	1,091.82	959.27	1,012.92	1,004.38	1,049.77	1,039.62	1,017.50	896.63
	Medium Grown – FBOP											
Quantity	240,995	239,334	180,038	253,982	221,499	395,415	299,142	249,615	297,468	251,626	232,757	242,312
Average	912.43	938.87	983.74	1,292.80	1,320.17	1,038.44	1,003.33	985.99	990.07	999.28	1,018.61	972.21

MEDIUM GROWN TEA PRICES (Contd.)

	OP											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	605-745	630-725	635-715	710-870	685-890	615-790	655-835	650-795	640-790	665-780	630-585	605-730
Other Mediums	330-490	455-610	505-620	565-700	510-675	400-605	350-645	360-635	375-630	390-650	405-470	425-590
	Medium Grown – OP											
Quantity	107,170	111,475	88,303	142,131	99,419	223,637	145,209	134,225	149,777	125,222	133,712	147,896
Average	729.14	758.32	806.35	967.79	1,049.10	847.04	876.73	884.88	900.37	870.39	874.09	785.83

UNORTHODOX TEA PRICES

	BP1											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
High Grown	480-580	480-580	460-480	520-555	480-510	505-550	495-545	505-545	455-545	490-570	560-575	585-625
Medium Grown	440-500	450-495	425-445	480-555	425-435	450-525	510-550	515-545	490-530	510-580	555-605	600-650
Low Grown	520-620	520-620	505-595	525-575	505-595	525-605	610-670	595-680	635-685	655-685	630-660	615-665
	High Grown – BP1											
Quantity	33,357	17,375	10,160	20,800	18,800	42,510	41,720	45,050	61,130	42,430	25,300	19,580
Average	489.23	474.41	452.57	542.18	493.59	519.07	520.67	519.73	482.67	512.79	533.55	619.12
	Medium Grown – BP1											
Quantity	40,230	30,447	11,344	52,405	16,911	41,414	37,640	52,956	78,247	71,107	49,120	52,314
Average	407.02	432.92	373.26	465.18	422.09	451.40	469.25	494.63	480.84	515.02	486.57	533.98
	Low Grown – BP1											
Quantity	106,893	94,740	49,083	77,409	47,901	87,513	52,303	60,157	92,031	94,360	113,701	118,741
Average	470.88	438.48	459.20	442.52	454.90	500.75	552.79	570.25	545.15	546.67	537.28	541.32

UNORTHODOX TEA PRICES (Contd.)

	PF1											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
High Grown	470-650	480-625	465-570	545-640	540-640	485-585	465-535	435-540	430-620	495-630	550-680	600-660
Medium Grown	435-605	495-595	475-540	535-635	505-640	465-615	455-520	470-520	475-605	510-610	545-650	570-645
Low Grown	650-880	590-840	620-915	695-1070	660-880	560-725	550-640	565-765	670-935	740-865	735-870	700-840
	High Grown – PF1											
Quantity	197,065	202,469	137,177	292,860	173,540	218,826	177,225	212,742	222,376	162,627	147,985	163,460
Average	558.41	541.10	525.74	610.68	597.91	533.18	496.49	494.35	505.67	555.57	618.54	622.64
	Medium Grown – PF1											
Quantity	290,931	269,729	189,594	238,383	198,242	320,560	287,695	270,539	385,866	261,100	236,800	253,380
Average	447.49	481.27	483.30	544.10	544.11	498.53	467.93	473.68	470.30	523.83	563.34	585.58
	Low Grown – PF1											
Quantity	822,750	697,628	459,492	666,076	440,775	645,326	574,450	416,413	396,360	342,513	469,427	491,786
Average	520.58	483.43	470.67	555.21	651.90	505.38	495.21	519.33	574.91	657.71	662.71	643.19

OFF GRADE TEA PRICES

	HIGH											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Fannings (Orthodox)	470-605	490-570	465-555	605-705	580-675	535-595	475-550	475-540	465-570	515-675	555-705	585-705
Better Fannings (CTC)	430-550	430-550	460-480	545-545	545-575	490-515	425-440	455-455	455-455	475-480	545-545	540-565
Other Fannings (Orthodox)	260-455	270-475	245-450	415-595	340-565	290-520	315-465	315-465	305-455	335-500	370-535	395-580
Oher Fannings (CTC)	N/A	N/A	260-260	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Good Broken	480-565	545-590	540-600	600-735	535-690	480-620	500-545	515-630	510-620	530-710	495-645	510-600
Other Broken	270-475	290-535	290-530	420-545	340-490	280-445	330-490	330-505	305-500	310-520	345-480	385-515
Better BOP1As	400-460	470-535	480-530	550-670	490-595	420-545	465-615	495-560	455-560	440-590	430-540	460-575
Other BOP1As	275-375	340-435	375-460	400-540	370-440	305-385	335-440	340-465	335-430	320-415	345-400	395-435
	High Grown – FGS 1											
Quantity	461,144	401,935	309,151	503,454	332,970	578,043	531,667	382,804	447,981	316,141	297,162	313,551
Average	448.45	465.58	457.71	556.60	555.68	501.55	460.52	461.46	459.17	516.99	554.60	565.03
	High Grown – BM											
Quantity	78,561	53,088	48,397	112,311	95,460	118,095	118,036	92,903	117,575	96,390	89,212	69,133
Average	333.66	396.70	426.28	518.53	449.48	395.67	371.77	376.73	380.72	379.38	392.27	406.27
	High Grown – BP											
Quantity	57,436	45,977	41,994	80,561	51,476	72,033	61,382	62,711	85,753	68,247	57,473	64,428
Average	364.32	416.58	440.78	498.35	512.55	473.04	458.28	455.12	468.59	466.54	504.89	469.78
	High Grown – BOP1A											
Quantity	78,309	58,431	63,397	106,667	91,169	131,630	124,292	95,959	114,010	85,050	71,793	64,651
Average	334.59	423.94	454.82	512.64	445.51	366.55	395.43	377.53	393.42	388.25	406.41	429.92

OFF GRADE TEA PRICES (Contd.)

	MEDIUM											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Fannings (Orthodox)	420-495	460-520	455-515	580-615	540-600	495-550	460-490	470-505	435-490	470-535	520-580	545-610
Better Fannings (CTC)	420-480	420-480	445-485	505-570	550-550	490-505	425-435	405-500	425-470	550-490	410-480	385-500
Other Fannings (Orthodox)	260-410	280-455	250-435	415-570	335-525	290-475	310-455	315-430	305-410	325-460	355-510	425-525
Other Fannings (CTC)	325-410	325-410	235-340	380-460	350-420	305-445	310-405	350-405	370-400	380-415	N/A	N/A
Good Broken	500-620	535-635	545-635	590-755	530-755	490-650	490-630	500-655	495-655	520-695	495-660	515-625
Other Broken	265-490	290-525	285-530	420-570	340-490	285-450	330-480	320-490	305-485	305-510	345-480	395-515
Better BOP1As	455-535	525-585	470-590	540-675	500-620	475-615	530-675	555-680	545-695	550-715	530-665	555-680
Other BOP1As	275-425	350-490	410-520	420-530	360-465	305-440	335-510	345-540	325-520	305-530	330-505	370-530
	Medium Grown – FGS											
Quantity	237,398	190,413	124,908	149,497	97,471	166,519	158,199	139,654	189,675	118,732	154,208	134,637
Average	308.07	313.05	323.50	428.61	423.45	380.65	387.00	410.24	440.29	464.38	468.29	492.41
	Medium Grown – BM											
Quantity	420,359	330,934	270,102	394,876	265,549	497,159	401,806	359,042	492,094	351,102	366,390	327,381
Average	398.06	482.19	495.36	594.69	575.92	483.38	460.71	465.15	466.77	473.48	483.59	484.09
	Medium Grown – BP											
Quantity	179,196	147,398	92,378	162,020	107,285	142,538	153,892	119,462	174,860	119,665	146,438	134,736
Average	474.16	553.64	667.14	758.75	799.56	728.71	713.34	681.68	711.03	723.67	693.73	689.60
	Medium Grown – BOP1A											
Quantity	200,587	166,463	171,598	282,922	229,857	406,269	284,961	227,681	262,500	207,910	200,622	189,596
Average	479.10	601.81	638.25	766.38	692.65	544.65	566.15	587.76	612.40	652.68	634.85	674.86
	Medium Grown – PF											
Quantity	290,931	269,729	189,594	238,383	198,242	320,560	287,695	270,539	385,866	261,100	236,800	253,380
Average	447.49	481.27	483.30	544.10	544.11	498.53	467.93	473.68	470.30	523.83	563.34	585.58

OFF GRADE TEA PRICES (Contd.)

	LOW											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Fannings (Orthodox)	440-510	435-535	410-465	505-600	490-540	460-515	415-510	435-540	445-605	480-550	485-575	515-575
Better Fannings (CTC)	560-640	560-640	465-640	550-695	430-640	430-615	415-650	440-660	430-680	420-695	445-715	500-700
Other Fannings (Orthodox)	265-430	280-425	250-400	435-495	340-475	315-430	320-405	310-425	305-435	325-470	355-480	380-485
Other Fannings (CTC)	195-420	230-450	225-450	305-505	275-415	300-400	315-405	315-430	345-420	360-410	385-430	380-565
Good Broken	515-655	560-655	585-650	615-750	555-745	520-660	565-690	580-705	600-750	605-775	545-745	600-720
Other Broken	280-505	380-585	300-570	420-585	370-530	295-505	330-545	330-565	305-590	305-585	345-535	400-560
Better BOP1As	535-670	590-685	590-660	595-780	600-760	605-725	655-780	685-760	685-775	675-800	620-755	635-760
Other BOP1As	280-500	340-545	380-560	400-555	360-565	310-575	355-630	350-660	320-675	305-655	335-595	375-610
	Low Grown – FGS											
Quantity	336,895	310,519.00	250,850.00	328,413.00	204,380.50	297,853.00	281,558.00	274,161.00	370,190.00	294,428.00	272,274.00	311,942.00
Average	317.97	332.13	332.01	413.28	369.15	357.68	363.62	371.07	376.73	398.31	414.65	420.07
	Low Grown – BM											
Quantity	982,625	871,988	696,775	988,267	755,110	1,188,152	967,262	1,005,726	1,296,549	956,832	970,864	938,873
Average	365.89	428.72	445.72	520.01	451.32	405.2	395.15	396.80	387.30	399.20	404.38	427.67
	Low Grown – BP											
Quantity	258,639	225,551	152,346	225,870	104,329	179,579	191,348	162,842	245,516	187,019	196,121	206,492
Average	361.18	416.5	454.77	452.92	500.39	482.75	470.44	478.39	472.51	476.97	475.37	486.37
	Low Grown – BOP1A											
Quantity	687,312	571,896	455,022	635,453	521,624	816,541	703,564	667,707	821,910	682,941	667,733	658,171
Average	389.33	467.93	482.72	555.55	479.85	431.98	486.07	484.82	477.03	491.85	480.8	498.09
	Low Grown – PF											
Quantity	297,457	255,570	166,035	336,863	168,028	289,159	237,368	244,271	324,272	232,781	216,435	213,003
Average	286.36	295.12	288.14	402.6	386.33	365.56	361.90	355.71	386.76	407.95	421.05	421.62

DUST PRICES

	HIGH											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Primary Dust (Orthodox)	580-890	570-860	580-915	645-920	670-915	630-820	685-875	690-925	680-915	700-915	705-885	680-850
Better Primary Dust (CTC) P.Dust	530-640	510-645	585-695	550-690	615-690	550-590	545-660	550-670	565-680	615-730	655-755	625-705
Below Best Primary Dust (Orthodox)	510-570	495-560	470-570	530-635	550-660	540-620	575-675	575-680	560-670	595-690	605-695	605-670
Other Primary Dust (CTC) P.Dust	N/A	N/A	460-525	465-540	515-605	500-540	480-535	465-540	445-555	480-605	530-645	545-615
Other Primary Dust (Orthodox)	280-500	285-485	320-460	415-520	440-540	450-530	455-565	410-565	400-550	465-585	490-595	505-595
Better Secondary	445-545	430-575	420-535	475-570	480-620	480-590	480-550	490-565	475-570	530-645	595-685	600-680
Other Secondary Dust	245-445	265-420	255-410	415-465	400-470	385-470	380-470	385-480	400-465	400-520	460-585	455-590
	High Grown – Dust											
Quantity	235,284	204,280	141,122	256,694	196,460	252,916	205,657	202,361	231,842	162,048	154,687	222,147
Average	382.92	393.55	350.15	372.98	378.93	424.43	405.01	382.44	397.87	443.14	509.36	528.27
	High Grown – Dust 1											
Quantity	1,013,306	794,009	593,093	631,473	486,087	1,065,652	897,512	638,764	789,923	637,078	615,557	816,429
Average	577.26	595.98	578.20	618.29	666.92	605.68	566.96	581.55	595.52	653.85	692.32	685.52
	High Grown – PD											
Quantity	65,696	57,404	47,964	111,368	64,824	74,624	79,160	79,099	90,402	70,800	51,112	75,660
Average	565.29	539.60	578.79	584.43	612.47	535.29	518.79	508.14	548.81	615.00	661.86	662.34

DUST PRICES (Contd.)

	MEDIUM											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Primary Dust (Orthodox)	520-600	510-620	485-600	520-610	565-685	575-625	545-590	540-575	525-600	585-645	640-695	620-700
Better Primary Dust (CTC) P.Dust	570-630	580-685	600-720	610-680	545-605	520-590	500-570	500-600	535-630	610-705	635-720	620-715
Below Best Primary Dust (Orthodox)	445-510	430-515	405-475	460-510	450-555	470-565	460-535	450-530	440-515	480-580	545-635	555-610
Other Primary Dust (CTC) P.Dust	245-555	260-570	300-590	430-600	430-535	450-510	465-490	440-490	435-525	475-600	520-625	510-595
Other Primary Dust (Orthodox)	230-445	250-420	245-395	380-445	380-440	380-460	380-450	395-445	400-425	400-470	450-535	495-540
Better Secondary Dust	440-480	440-480	280-385	420-495	405-480	405-480	395-445	400-460	400-465	465-515	495-580	500-585
Other Secondary Dust	190-270	240-270	215-270	255-410	275-395	320-395	345-385	300-390	300-390	355-455	395-485	420-490
	Medium Grown – Dust											
Quantity	97,590	77,827	52,398	108,978	62,299	101,021	145,113	98,253	137,394	64,186	68,440	94,500
Average	335.79	366.31	337.79	432.02	432.26	489.03	459.83	504.57	528.99	545.13	570.19	543.76
	Medium Grown – Dust 1											
Quantity	138,689	121,676.00	76,828.00	147,074.00	91,492.00	157,270.00	154,123.00	138,086.00	140,795.00	102,978.00	106,856.00	127,368.00
Average	478.87	506.10	501.56	602.36	630.65	592.22	554.14	563.95	596.77	602.24	660.51	658.30
	Medium Grown – PD											
Quantity	312,416	258,824	223,630	304,672	231,956	405,626	314,744	273,561	280,965	216,280	210,368	243,070
Average	540.21	549.21	574.94	570.09	550.99	519.34	497.25	516.55	518.56	592.58	651.15	658.87

DUST PRICES (Contd.)

	LOW											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Primary Dust (Orthodox)	530-630	495-570	465-555	530-620	545-645	495-565	520-600	490-575	525-635	555-625	580-685	595-710
Better Primary Dust (CTC) P.Dust	580-780	580-740	600-795	605-775	630-720	625-725	595-700	595-705	610-675	600-660	605-725	640-770
Below Best Primary Dust (Orthodox)	395-520	400-485	365-455	420-520	440-535	430-485	450-510	405-480	400-515	475-545	480-565	485-590
Other Primary Dust (CTC) P.Dust	265-570	280-570	315-590	500-670	520-620	520-615	515-585	520-585	520-600	535-585	505-595	540-615
Other Primary Dust (Orthodox)	200-385	235-390	215-355	315-410	340-435	375-420	375-440	345-395	300-390	365-465	375-470	380-475
Better Secondary Dust	415-535	375-520	345-465	445-560	490-615	500-555	480-555	470-545	455-560	495-575	550-620	565-640
Other Secondary Dust	175-395	220-365	195-320	250-435	290-480	300-490	345-470	335-360	320-450	355-485	440-540	465-555
	Low Grown – Dust											
Quantity	200,954	168,736	123,685	220,793	100,015	143,458	168,684	135,122	233,106	105,236	130,564	152,526
Average	330.06	322.93	298.15	357.90	401.66	403.49	383.82	377.10	377.69	428.68	441.52	454.42
	Low Grown – Dust 1											
Quantity	197,471	142,177	106,250	167,493	90,666	119,132	154,374	175,234	248,824	182,864	181,212	195,620
Average	364.76	385.79	337.46	412.13	451.64	429.37	428.37	418.45	406.60	444.09	470.98	482.46
	Low Grown – PD											
Quantity	136,663	107,284	64,154	99,338	85,774	99,920	105,248	86,346	93,486	88,100	87,780	79,476
Average	498.79	459.05	491.22	505.65	531.19	500.68	502.25	508.29	499.57	523.96	567.46	614.81

LOW GROWN TEA PRICES

	SELECT BEST											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	790-870	760-835	780-810	975-1125	900-1015	785-860	885-975	795-835	755-820	815-920	810-880	800-845
FBOP	900-790	910-1065	945-1000	890-1450	1040-1200	875-955	945-1060	900-965	915-1050	940-1195	930-1030	955-1045
BOP1	1000-1515	980-1665	990-1770	1500-1900	1330-2125	1280-1490	1405-1490	1550-2000	1500-1840	1515-2190	1465-1315	1375-1750
BOP	815-855	780-845	770-835	970-1125	900-725	835-900	965-1030	855-885	860-975	870-975	820-880	850-890
BOPF	715-790	630-670	625-680	850-900	725-780	690-735	700-755	620-670	675-750	655-735	660-730	670-715
FBOPF(TIPPY)/ FBOPFSP	2740-3000	2400-2800	2000-2500	3040-3400	2950-3365	3100-3375	3000-3265	2600-2900	2140-2675	1765-2600	1650-2190	1600-2165
FBOPF1	820-845	805-850	800-830	1020-1150	950-1080	865-920	900-1020	850-665	830-910	845-920	825-890	805-850
FBOPF	920-1025	870-465	850-900	950-1065	970-1200	1000-1140	1050-1265	940-1040	860-1015	885-1095	870-1000	850-925
OP1	1400-2000	1400-1590	1425-2165	1750-2725	1675-2650	1675-2300	1600-2065	1675-2200	1800-2465	1850-3025	1815-2890	1800-2865
OP	820-900	810-835	815-885	915-1700	935-1345	905-940	870-890	880-925	890-935	915-975	880-945	835-875
OPA	740-1050	725-890	755-940	895-1340	815-1165	800-920	895-725	855-890	835-890	855-895	795-865	810-870
PEKOE	830-1300	850-1350	860-1175	940-1375	895-1315	905-1190	1000-1260	515-765	990-1245	900-1140	880-1135	890-1200
PEK1	855-1215	835-1190	835-1250	945-1290	890-1205	835-1110	940-1205	945-1305	800-1235	950-1180	910-1085	925-1190

	BEST											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	740-770	710-735	705-750	840-900	840-885	730-780	770-835	740-775	725-745	745-785	735-770	725-745
FBOP	765-795	755-810	775-835	990-1150	895-760	780-840	840-895	805-855	765-815	790-840	775-840	780-850
BOP1	950-1000	960-980	980-990	395-1500	1265-1330	1265-1280	1300-1405	1360-1550	1380-1500	145-1515	770-1465	1325-1375
BOP	720-755	700-725	650-710	890-955	805-865	740-790	815-855	760-810	730-770	755-800	735-785	710-755
BOPF	615-655	595-620	545-605	770-815	670-700	610-645	640-660	575-605	530-600	545-615	530-605	550-590
FBOPF(TIPPY)/ FBOPFSP	1715-2265	1350-1875	1375-1775	2115-2650	2100-2650	2225-2625	2075-2650	1850-2275	1475-1765	1305-1540	1075-1440	925-925
FBOPF1	730-780	720-755	735-760	890-985	880-935	785-820	815-865	775-815	680-720	730-755	715-755	705-755
FBOPF	750-845	710-775	715-765	825-895	840-945	855-960	870-965	825-910	780-825	770-835	750-825	705-755
OP1	1215-1400	1275-1400	1360-1425	1520-1650	1625-1675	1635-1675	1555-1600	1580-1650	1705-1800	1755-1850	1755-1815	1750-1800
OP	800-815	800-810	805-815	880-915	920-935	895-905	860-870	870-880	880-890	890-915	850-875	820-830
OPA	685-735	660-720	660-740	795-895	760-815	730-775	810-895	775-855	770-835	805-855	755-795	745-795
PEKOE	765-815	765-835	765-845	870-940	870-895	830-905	935-1000	880-990	895-990	825-900	800-865	825-890
PEK1	780-850	755-825	770-840	880-695	850-890	800-835	875-940	855-945	900-1025	875-950	840-900	865-925

LOW GROWN TEA PRICES (Contd.)

	B.BEST											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	590-665	590-640	610-660	755-815	745-805	675-710	675-750	650-695	675-710	695-735	705-730	680-715
FBOP	640-695	630-675	635-680	795-890	715-870	665-760	725-800	670-745	660-750	715-770	715-765	700-735
BOP1	920-950	950-960	970-980	1075-1240	1180-1265	1215-1265	1270-1300	1315-1360	1365-1380	1420-1450	1370-1415	1285-1325
BOP	550-655	530-620	520-590	735-810	730-785	640-695	655-730	645-720	570-655	640-715	650-700	610-650
BOPF	415-445	405-435	400-440	700-745	610-655	510-575	520-575	505-555	455-500	505-520	505-535	465-510
FBOPF(TIPPY)/ FBOPFSP	685-775	660-755	675-740	760-875	915-1075	890-1025	945-1190	825-225	585-1010	765-875	735-835	665-715
FBOPF1	625-695	600-665	595-635	765-840	750-840	680-760	635-770	615-690	595-635	595-675	575-655	555-630
FBOPF	650-700	615-655	580-645	755-800	745-845	720-800	740-805	720-775	650-745	650-700	655-695	615-660
OP1	1120-1220	1175-1275	1260-1360	1435-1535	1540-1625	1565-1635	1530-1555	1565-1580	1645-1705	1715-1755	1705-1755	1710-1750
OP	760-800	765-800	770-805	870-885	905-920	880-895	850-860	860-870	870-880	880-890	840-850	810-820
OPA	570-675	570-640	580-640	690-795	615-670	600-670	730-800	655-730	730-770	700-750	665-730	650-725
PEKOE	680-750	700-740	705-755	830-875	845-870	755-815	820-900	795-865	825-895	775-825	700-785	740-825
PEK1	720-765	700-750	720-775	840-880	815-850	750-800	815-865	790-855	825-895	825-875	755-825	750-825

	OTHER											
	QUARTER1			QUARTER2			QUARTER3			QUARTER4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	395-470	430-520	445-565	700-740	665-735	625-665	625-665	600-630	630-660	650-690	675-715	650-675
FBOP	400-440	415-480	435-535	720-765	675-725	590-635	605-680	590-655	625-650	645-685	655-690	640-680
BOP1	745-785	760-775	780-805	800-910	765-825	695-725	720-800	700-790	715-820	740-800	665-730	665-715
BOP	370-450	380-450	410-465	650-710	625-695	510-610	490-640	495-570	465-545	475-590	470-565	455-530
BOPF	335-360	340-365	340-365	605-665	475-560	405-485	425-495	415-465	410-450	435-465	440-465	420-455
FBOPF(TIPPY)/ FBOPFSP	645-700	605-620	600-640	690-750	700-800	640-740	660-775	620-710	640-695	620-685	600-635	600-605
FBOPF1	465-515	460-555	465-570	680-740	665-720	585-665	580-670	525-590	450-525	515-575	525-570	480-545
FBOPF	390-515	395-480	410-505	630-690	645-740	570-675	555-675	520-590	505-555	500-545	500-545	505-550
OP1	755-865	765-835	770-820	795-875	750-840	705-725	700-825	700-830	750-890	720-800	700-790	685-740
OP	615-695	600-645	625-640	710-780	665-715	605-650	600-700	645-710	665-730	670-760	620-730	600-670
OPA	470-555	500-565	520-580	635-685	570-605	500-580	435-630	490-615	525-695	500-700	450-650	450-625
PEKOE	590-660	600-650	605-690	780-830	800-845	650-730	615-790	700-770	705-790	665-750	615-690	600-695
PEK1	670-710	650-705	675-710	780-855	765-815	700-745	705-815	715-790	725-825	715-815	700-755	700-750

LOW GROWN TEA PRICES (Contd.)

	Low Grown – FBOP1											
Quantity	291,630	197,381.00	110,967.00	137,558.00	148,556.00	246,963.00	224,601.00	221,533.00	248,437.00	191,767.00	210,551.00	198,448.00
Average	661.69	657.93	665.20	807.24	788.41	678.77	686.95	678.83	685.46	717.27	697.24	697.81
	Low Grown – FBOP											
Quantity	1,200,312	959,886	570,122	636,312	793,126	1,163,935	1,000,329	939,336	1,077,229	774,912	814,929	869,147
Average	717.83	722.84	724.28	908.90	860.56	741.52	747.55	736.13	737.03	765.93	756.99	754.31
	Low Grown – BOP1											
Quantity	668,185	548,800	345,697	390,524	453,542	622,192	541,810	539,861	670,876	551,043	592,697	545,098
Average	748.46	752.41	766.46	912.15	861.29	747.37	758.23	774.96	789.68	796.71	764.41	763.24
	Low Grown – BOP											
Quantity	377,837	280,165	170,008	172,535	194,488	299,184	260,887	247,477	300,495	211,850	236,559	226,364
Average	682.09	678.22	670.41	885.55	792.98	692.80	737.34	719.87	728.59	773.36	730.51	750.81
	Low Grown – BOPF											
Quantity	235,688	207,042	134,745	179,636	149,901	188,887	166,180	137,076	201,272	138,668	137,388	146,856
Average	383.77	389.54	412.60	516.01	473.29	426.99	436.12	441.16	428.49	457.97	475.90	475.05
	Low Grown – FBOPFEXSP											
Quantity	81,865	50,353	25,355	29,998	36,546	58,482	62,547	66,135	77,965	65,189	62,249	58,921
Average	1,103.10	1,098.62	1,107.50	1,342.81	1,290.63	1,369.81	1,288.83	1,178.27	1,178.89	1,164.68	1,123.27	1,075.73
	Low Grown – FBOPFSP											
Quantity	185,528	143,034	64,709	75,323	77,009	147,567	152,887	155,742	169,275	139,959	140,272	130,316
Average	912.16	906.92	864.42	1,068.18	1,072.33	1,173.28	1,038.83	948.10	886.10	885.17	890.26	859.65
	Low Grown – FBOPF1											
Quantity	1,829,006	1,450,352	907,721	1,092,016	1,311,294	1,887,192	1,642,695	1,516,197	1,902,399	1,398,332	1,470,785	1,457,720
Average	703.97	687.53	682.40	911.20	854.76	738.28	740.07	709.26	684.73	704.52	697.25	705.20
	Low Grown – FBOPF											
Quantity	428,428	280,509	157,543	191,651	172,310	291,957	288,600	251,711	308,183	231,663	209,211	210,542
Average	629.39	589.67	581.73	708.98	705.47	663.24	657.01	669.44	641.76	681.76	663.95	663.06

LOW GROWN TEA PRICES (Contd.)

	Low Grown – OP1											
Quantity	1,189,533	1,038,105	673,197	848,831	896,753	1,333,187	1,106,549	1,071,894	1,280,944	975,985	1,048,359	1,023,756
Average	774.37	780.67	810.79	933.41	942.43	752.66	733.27	765.96	783.26	804.01	765.24	720.76
	Low Grown – OP											
Quantity	1,092,026	915,870	595,890	649,967	744,460	1,232,459	980,721	969,438	1,197,772	892,788	950,724	993,844
Average	660.33	662.02	668.13	851.69	780.84	704.91	708.89	717.55	706.5	697.63	661.11	646.57
	Low Grown – OPA											
Quantity	1,210,987	980,226	688,006	961,147	1,088,291	1,771,316	1,422,851	1,294,882	1,584,647	1,239,849	1,292,134	1,306,508
Average	588.04	622.19	636.46	769.27	703.99	606.25	617.27	626.02	623.09	634.29	607.65	605.80
	Low Grown – PEK											
Quantity	1,550,358	1,184,734	785,680	889,689	1,076,083	1,689,543	1,469,433	1,470,753	1,856,526	1,377,055	1,489,104	1,469,237
Average	742.22	746.30	761.54	909.41	877.18	810.12	880.07	833.49	829.52	815.11	789.49	782.61
	Low Grown – PEK1											
Quantity	1,289,276	1,012,822	660,509	681,698	799,691	1,373,589	1,071,759	1,036,881	1,289,826	1,020,297	1,159,111	1,146,432
Average	784.68	769.55	769.45	938.58	849.36	776.52	817.08	837.29	869.34	889.61	852.85	841.45

PRIVATE SALES & FORWARD CONTRACTS (KG'S) 2019 /2020

Private sales	2019	2020	Forward Contracts	2019	2020
1 st Quarter	1,752,491	1,196,599	1 st Quarter	172,830	0
2 nd Quarter	1,421,887	1,125,947	2 nd Quarter	141,050	56,720
Jan – June	3,174,378	2322,546	Jan – June	313,880	56,720
3 rd Quarter	1,423,234	1,289,687	3 rd Quarter	156,960	124,300
Jan – Sep	4,597,612	3,612,233	Jan – Sep	470,840	181,020
4 th Quarter	8,12,904	1,115,068	4 th Quarter	25,440	68,800
Jan – Dec	5,410,516	4,727,301	Jan – Dec	496,280	249,820

MONTHLY AUCTION QUANTITIES & AVERAGES 2019/2020 & THE VARIANCE

Month	Elevation	Quantity Sold (kgs)			Average Sold (Rs.)		
		2020	2019	Variance 2020-2019	2020	2019	Variance 2020-2019
JANUARY	High	5,216,058	5,595,086	-379,028	535.86	577.23	-41.37
	Medium	4,014,854	5,188,833	-1,173,979	494.62	513.16	-18.54
	Low	16,412,804	19,717,994	-3,305,190	628.74	609.87	18.87
	Total	25,643,716	30,501,913	-4,858,197	588.85	587.43	1.42
FEBRUARY	High	4,446,604	4,506,363	-59,759	571.58	572.26	-0.68
	Medium	3,547,881	4,182,983	-635,102	538.12	509.00	29.12
	Low	13,276,501	14,952,063	-1,675,562	629.29	605.29	24.00
	Total	21,270,986	23,641,409	-2,370,423	601.99	581.96	20.03
MARCH	High	3,332,074	4,445,963	-1,113,889	560.10	571.06	-10.96
	Medium	2,767,013	4,031,627	-1,264,614	540.07	510.16	29.91
	Low	8,822,056	14,760,847	-5,938,791	625.78	611.08	14.70
	Total	14,921,143	23,238,437	-8,317,294	595.22	585.92	9.30
1st QUARTER	High	12,994,736	14,547,412	-1,552,676	554.19	573.81	-19.62
	Medium	10,329,748	13,403,443	-3,073,695	520.82	510.96	9.86
	Low	38,511,361	49,430,904	-10,919,543	628.36	608.85	19.51
	Total	61,835,844	77,381,759	-15,545,915	594.81	585.30	9.51
APRIL	High	4,993,182	4,773,285	219,897	638.95	540.97	97.98
	Medium	4,138,773	4,390,460	-251,687	612.72	508.14	104.58
	Low	11,203,910	16,277,868	-5,073,958	739.82	608.07	131.75
	Total	20,335,865	25,441,613	-5,105,748	689.18	578.23	110.95
MAY	High	3,822,727	5,330,605	-1,507,878	645.41	504.75	140.66
	Medium	3,198,066	4,269,378	-1,071,312	599.60	473.13	126.47
	Low	10,918,089	15,556,095	-4,638,006	744.52	569.70	174.82
	Total	17,938,882	25,156,078	-7,217,196	697.57	539.55	158.02
JUNE	High	7,037,656	5,830,898	1,206,758	567.11	458.55	108.56
	Medium	6,015,550	4,702,215	1,313,335	544.19	430.74	113.45
	Low	16,919,984	15,896,252	1,023,732	655.97	526.52	129.45
	Total	29,973,190	26,429,365	3,543,825	612.67	494.48	118.19
2nd QUARTER	High	15,853,565	15,934,788	-81,223	608.62	498.69	109.92
	Medium	13,352,389	13,362,053	-9,664	578.70	469.72	108.99
	Low	39,041,983	47,730,215	-8,688,232	704.80	568.40	136.39
	Total	68,247,937	77,027,056	-8,779,119	657.78	536.86	120.92
Month	Elevation	Quantity Sold (kgs)			Average Sold (Rs.)		
		2020	2019	Variance 2020-2019	2020	2019	Variance 2020-2019
JULY	High	5,584,215	6,960,551	-1,376,336	533.68	449.10	84.58
	Medium	4,505,733	5,847,108	-1,341,375	524.57	414.40	110.17
	Low	14,460,865	19,890,581	-5,429,716	668.20	538.63	129.57
	Total	24,550,813	32,698,240	-8,147,427	611.25	497.35	113.90
AUGUST	High	5,232,591	4,576,890	655,701	572.38	454.57	117.81
	Medium	7,408,361	3,781,146	3,627,215	563.78	431.57	132.21
	Low	13,844,819	14,253,275	-408,456	664.87	543.66	121.21
	Total	26,485,771	22,611,311	3,874,460	618.32	506.89	111.43
SEPTEMBER	High	5,897,520	4,226,533	1,670,987	585.88	458.55	127.33
	Medium	8,308,266	3,851,109	4,457,157	558.66	436.55	122.11
	Low	17,087,030	15,658,880	1,428,150	661.60	543.93	117.67
	Total	31,292,816	23,736,521	7,556,295	620.00	511.31	108.69
3rd QUARTER	High	16,714,326	15,763,974	950,352	564.21	453.22	110.99
	Medium	20,222,360	13,479,363	6,742,997	552.94	425.54	127.40
	Low	45,392,714	49,802,736	-4,410,022	664.70	541.74	122.96
	Total	82,329,400	79,046,072	3,283,328	616.85	504.27	112.58
OCTOBER	High	3,976,522	5,209,549	-1,233,027	600.40	477.59	122.81
	Medium	3,680,048	4,531,995	-851,947	568.14	438.32	129.82
	Low	13,026,616	17,661,039	-4,634,423	678.26	561.90	116.36
	Total	20,683,186	27,402,584	-6,719,398	643.70	525.43	118.27
NOVEMBER	High	3,987,752	3,790,853	196,899	626.77	540.81	85.96
	Medium	3,637,521	3,630,173	7,348	572.93	491.21	81.72
	Low	13,826,070	13,441,290	384,780	664.06	599.00	65.06
	Total	21,451,343	20,862,316	589,027	641.68	569.67	72.01
DECEMBER	High	4,604,787	4,449,954	154,833	636.76	536.42	100.34
	Medium	3,854,376	3,634,550	219,826	589.59	488.24	101.35
	Low	13,769,62	11,449,831	2,319,793	661.77	619.78	41.99
	Total	22,228,787	19,534,335	2,694,452	644.07	576.32	67.75
4TH QUARTER	High	12,569,061	13,450,356	-881,295	622.09	514.87	107.22
	Medium	11,171,945	11,796,718	-624,773	577.10	469.98	107.12
	Low	40,622,310	42,552,160	-1,929,850	667.84	589.19	78.64
	Total	64,363,316	67,799,235	-3,435,919	643.15	553.71	89.45

MONTHLY AUCTION QUANTITIES AND AVERAGES 2020/2019 AND THE VARIANCE

	Elevation	Quantity Sold (kgs)			Average Sold (Rs.)		
		2020	2019	Variance 2020-2019	2020	2019	Variance 2020-2019
Year 2019/ 2020	High	56,460,662	59,696,530	-3,235,868	580.90	508.63	72.27
	Medium	48,053,492	52,041,577	-3,988,085	553.94	468.96	84.98
	Low	163,722,203	189,516,013	-25,793,810	666.32	576.61	89.71
	Total	268,236,356	301,254,121	-33,017,765	628.21	544.54	83.67

SRI LANKA TEA PRODUCTION (QUARTERLY) 2019/2020 (KG.)

FIRST QUARTER	ELEVATION	JANUARY		FEBRUARY		MARCH		JANUARY TO MARCH		VARIANCE
		2020	2019	2020	2019	2020	2019	2020	2019	2020-2019
	HIGH	5,001,034	4,757,616	4,462,997	4,112,913	3,382,771	5,589,761	12,846,802	14,460,290	-1,613,488
	MEDIUM	3,447,597	3,660,766	3,317,518	3,279,462	2,644,287	4,309,965	9,409,402	11,250,193	-1,840,791
	LOW	13,329,648	14,714,354	10,266,070	14,097,107	7,384,347	18,204,033	30,980,065	47,015,494	-16,035,429
	GREEN TEA	164,633	219,747	166,708	227,088	114,632	252,638	445,973	699,473	-253,500
	TOTAL	21,942,912	23,352,483	18,213,293	21,716,570	13,526,037	28,356,397	53,682,242	73,425,450	-19,743,208
SECOND QUARTER	ELEVATION	April		MAY		JUNE		APRIL TO JUNE		VARIANCE
		2020	2019	2020	2019	2020	2019	2020	2019	2020-2019
	HIGH	4,132,933	5,190,500	6,735,644	7,923,401	7,242,640	6,208,432	18,111,217	19,322,333	-1,211,116
	MEDIUM	3,052,568	3,661,682	5,901,898	5,618,900	4,420,228	4,420,069	13,374,694	13,700,651	-325,957
	LOW	13,558,924	14,560,188	15,830,932	20,380,681	15,501,764	16,619,804	44,891,620	51,560,673	-6,669,053
	GREEN TEA	78,221	224,105	134,572	328,743	192,438	282,543	405,231	835,391	-430,160
	TOTAL	20,822,646	23,636,475	28,603,046	34,251,725	27,357,070	27,530,848	76,782,762	85,419,048	-8,636,286
THIRD QUARTER	ELEVATION	JULY		AUGUST		SEPTEMBER		JULY TO SEPTEMBER		VARIANCE
		2020	2019	2020	2019	2020	2019	2020	2019	2020-2019
	HIGH	5,794,315	5,276,736	4,047,227	4,760,055	4,124,042	3,808,344	13,965,584	13,845,135	120,449
	MEDIUM	4,187,692	3,887,270	3,343,452	3,801,684	3,376,924	3,201,153	10,908,068	10,890,107	17,961
	LOW	16,321,870	16,602,745	14,889,351	17,428,543	14,336,410	14,764,038	45,547,631	48,795,326	-3,247,695
	GREEN TEA	175,826	206,559	176,107	211,205	199,751	144,488	551,684	562,252	-10,568
	TOTAL	26,479,703	25,973,310	22,456,137	26,201,487	22,037,127	21,918,023	70,972,967	74,092,820	-3,119,853
FOURTH QUARTER	ELEVATION	OCTOBER		NOVEMBER		DECEMBER		OCTOBER TO DECEMBER		VARIANCE
		2020	2019	2020	2019	2020	2019	2020	2019	2020-2019
	HIGH	4,463,195	3,490,950	5,391,251	6,398,921	6,449,949	4,195,940	16,304,395	14,085,811	2,218,584
	MEDIUM	3,478,829	3,266,692	4,027,598	4,086,027	4,636,436	2,782,789	12,142,863	10,135,508	2,007,355
	LOW	15,685,046	14,336,733	15,271,799	13,300,660	17,384,885	14,779,627	48,341,730	42,417,020	5,924,710
	GREEN TEA	217,718	169,032	221,205	240,518	185,884	135,464	624,807	545,014	79,793
	TOTAL	23,844,788	21,263,407	24,911,853	24,026,126	28,657,154	21,893,820	77,413,795	67,183,353	10,230,442
TOTAL PRODUCTION								JANUARY TO DECEMBER		VARIANCE
								2020	2019	2020-2019
								278,851,765	300,120,670	-21,268,905

SRI LANKA TEA EXPORTS (QUARTERLY) 2019/2020

MONTH	2020			2019			(2020-2019 Variance)	
	QTY	VALUE	FOB	QTY	VALUE	FOB	QTY	VALUE
JANUARY	22,094,424	18,092,267,806	818.86	23,673,904	20,173,567,815	852.14	-1,579,480	-2,081,300,009
FEBRUARY	23,656,994	19,573,239,981	827.38	23,542,539	19,768,582,858	839.70	114,455	-195,342,877
MARCH	13,827,925	11,570,337,987	836.74	26,408,238	22,459,636,595	850.48	-12,580,313	-10,889,298,608
1ST QUARTER	59,579,343	49,235,845,774	826.39	73,624,681	62,401,787,268	847.57	-14,045,338	-13,165,941,494
APRIL	18,157,877	15,132,888,443	833.41	20,793,524	17,300,318,135	832.01	-2,635,647	-2,167,429,692
MAY	22,663,256	20,344,034,422	897.67	26,621,013	22,153,949,636	832.20	-3,957,757	-1,809,915,214
JUNE	23,686,357	21,371,971,291	902.29	24,104,414	19,985,498,256	829.12	-418,057	1,386,473,035
2ND QUARTER	64,507,490	56,848,894,156	881.28	71,518,951	59,439,766,027	831.11	-7,011,461	-2,590,871,871
JULY	28,044,779	24,333,294,196	867.66	24,893,342	19,589,272,919	786.93	3,151,437	4,744,021,277
AUGUST	22,011,082	19,039,450,419	864.99	26,204,930	21,131,580,907	806.40	-4,193,848	-2,092,130,488
SEPTEMBER	24,153,137	21,092,308,021	873.27	24,853,247	19,949,326,415	802.68	-700,110	1,142,981,606
3RD QUARTER	74,208,998	64,465,052,636	868.70	75,951,519	60,670,180,241	798.80	-1,742,521	3,794,872,395
OCTOBER	23,119,404	20,697,281,060	895.23	25,850,022	20,647,787,077	798.75	-2,730,618	49,493,983
NOVEMBER	20,223,525	17,776,668,243	879.01	21,976,201	18,299,582,431	832.70	-1,752,676	-522,914,188
DECEMBER	23,930,616	21,146,176,937	883.65	23,735,906	19,177,764,411	807.96	194,710	1,968,412,526
4TH QUARTER	67,273,545	59,620,126,240	886.23	71,562,129	58,125,133,919	812.23	-4,288,584	1,494,992,321
TOTAL	265,569,375	230,169,918,806	866.70	292,657,281	240,636,867,455	822.25	-27,087,906	-10,466,948,649

Forbes & Walker, 9th January, 1940.

B = RUGBY.—Inv. 55
(Momi B. & H. '028 Aluminium.)

17/2
265 .. 3493

13 Chests

107
266 .. 3496

46 Chests

19/2
90

267 .. 3499

12 Chests

116

268 .. 3502

7 Chests

65

19/2

269 .. 3505

= RUGBY.—Inv. 56
(Momi. B. & H. '028 Aluminium.)

38 Chests

3508

10 Chests

86

Bro. Org. Pekoe

Bro. Pekoe

78

THERESIA EST
= LYNFORD

3990

95-1/2 = 95 ccc 1365

86

Bro. Org. Pekoe

90 X

4830

110

Org. Pekoe

108

1020

63

B. P. Fangs.

66

1050

Gordon & Co.
CATALOGUES
Jan.-Dec.,
1938

Forbes & Walker, 9th January

LYNFORD.—Inv. 22
(Momi. B. & H. '028 Aluminium.)

273 .. 3517

18 Chests

105

274 * 3520

6 Chests

123

THE KANDAPOLLA TEA COMPANY, LIMITED.
DEVONFORD.—Inv. 48
(Momi. B. & H. '028 Aluminium.)

19/2

275 .. 3523

18 Half-Chests

111

276 * 3526

6 Chests

130

102.5 111

115.2 29 X.

108

Bro. Org. Pekoe

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SRI LANKA WEEKLY TEA AUCTION QUANTITIES & AVERAGES – 2020

SALE DATE		QUANTITY				AVERAGE			
		HIGH	MEDIUM	LOW	TOTAL	HIGH	MEDIUM	LOW	TOTAL
Jan.	07/01/20	1,219,823	1,000,974	3,612,158	5,832,955	522.64	467.83	612.62	568.96
	14/01/20	1,126,599	916,236	3,736,607	5,779,442	536.16	492.64	625.21	586.83
	22/01/20	1,250,262	1,003,104	4,766,406	7,019,772	547.36	502.04	635.91	601.01
	29/01/20	1,093,952	948,767	4,144,510	6,187,229	548.56	501.52	639.86	602.50
Feb.	05/02/20	982,600	767,345	3,548,718	5,298,663	563.65	510.12	622.79	595.50
	12/02/20	962,713	847,251	3,356,245	5,166,209	577.34	535.73	630.91	605.32
	19/02/20	1,091,196	942,184	3,305,124	5,338,504	586.80	543.00	629.96	605.79
	26/02/20	933,939	870,727	2,940,126	4,744,792	577.35	547.51	641.36	611.53
Mar.	4/3/2020	935,690	875,899	3,017,012	4,828,601	569.73	540.90	620.29	596.09
	11/03/20	980,861	932,099	3,125,907	5,038,867	559.72	541.90	638.03	605.00
	19/03/20	964,831	851,133	2,536,865	4,352,829	570.56	524.55	624.15	592.80
Apr.	08/04/20	957,258	884,380	2,419,588	4,261,226	640.37	590.56	701.67	664.84
	17/04/20	855,192	724,758	1,971,093	3,551,043	665.53	627.37	739.44	698.77
	18/04/20	452,137	636,128	1,474,594	2,562,859	644.59	630.37	722.03	685.62
May	30/04/20	860,955	835,169	2,395,760	4,091,884	649.16	615.80	768.87	712.44
	06/05/20	749,038	641,559	1,584,955	2,975,552	663.54	621.24	812.18	733.60
	14/05/20	865,477	924,870	3,109,439	4,899,786	649.27	591.51	762.48	710.21
	20/05/20	783,325	725,221	3,093,018	4,601,564	663.52	609.36	744.37	709.33
Jun.	27/05/20	799,288	735,826	3,018,757	4,553,871	637.71	569.09	698.41	666.86
	02/06/20	1,136,831	955,535	3,270,749	5,363,115	622.85	571.95	667.55	641.04
	10/06/20	1,358,931	1,192,141	3,293,243	5,844,315	586.01	568.84	657.80	622.96
	17/06/20	1,974,596	1,271,808	3,401,920	6,048,324	559.54	542.77	652.06	608.05
	24/06/20	1,013,803	1,166,575	3,473,081	5,653,459	549.84	523.46	652.29	607.33
Jul.	30/06/20	1,483,506	1,243,085	3,319,777	6,046,368	537.83	517.79	658.26	599.83

SALE DATE		QUANTITY				AVERAGE			
		HIGH	MEDIUM	LOW	TOTAL	HIGH	MEDIUM	LOW	TOTAL
Jul.	08/07/20	1,308,618	1,042,243	3,606,840	5,957,701	527.76	522.20	661.90	608.00
	15/07/20	1,294,982	1,151,636	3,712,387	6,159,005	530.19	513.06	667.23	609.59
	22/07/20	1,194,394	1,125,384	3,640,507	5,960,285	534.03	520.05	667.82	613.11
	29/07/20	1,125,628	1,011,881	3,342,710	5,480,219	538.81	533.94	685.66	627.48
Aug.	04/08/20	723,184	590,677	2,312,850	3,626,711	543.71	541.60	669.45	623.55
	12/08/20	1,098,785	1,090,521	3,999,243	6,188,549	543.00	537.19	662.05	618.91
	19/08/20	1,083,237	1,143,007	3,844,043	6,070,287	541.01	547.75	670.15	624.06
	26/08/20	997,451	992,287	3,495,865	5,485,603	541.71	541.14	669.53	623.07
Sep.	2/9/2020	846,067	1,012,290	3,327,166	5,187,523	541.87	523.15	648.52	606.66
	9/9/2020	1,007,322	1,031,277	3,620,377	5,658,976	555.89	532.83	659.68	618.09
	16/09/20	873,207	936,716	3,443,500	5,253,423	562.89	534.80	665.40	625.08
	23/09/20	850,382	854,396	3,236,195	4,940,973	568.30	537.82	671.71	630.76
Oct.	30/09/20	816,489	887,974	3,192,562	4,897,025	592.34	550.72	678.32	640.85
	07/10/20	828,551	879,517	3,287,571	4,995,639	598.64	554.65	666.00	635.22
	14/10/20	819,273	866,074	3,205,945	4,891,292	610.06	569.95	674.25	645.03
	21/10/20	921,922	962,800	3,388,013	5,272,735	611.93	574.77	686.17	652.85
Nov.	28/10/20	854,219	839,518	2,988,130	4,681,867	621.26	574.45	692.19	658.14
	04/11/20	965,201	925,129	3,498,909	5,389,239	621.19	567.71	668.26	642.57
	11/11/20	891,684	925,071	3,545,588	5,362,343	627.36	560.62	668.84	643.27
	18/11/20	842,921	816,369	3,346,549	5,005,839	628.17	568.47	655.88	636.96
Dec.	25/11/20	823,446	825,779	3,302,760	4,951,985	649.41	577.24	665.95	648.41
	02/12/20	855,230	846,367	3,392,318	5,093,915	654.55	573.61	653.76	640.57
	09/12/20	704,864	789,141	3,324,882	4,818,887	650.92	582.75	659.86	645.93
	16/12/20	1,233,672	1,023,040	3,430,035	5,686,747	641.19	589.09	663.89	645.51
Dec.	22/12/20	1,178,841	1,011,795	3,464,529	5,655,165	627.72	590.45	670.87	647.49

AGRO CLIMATIC DISTRICT QUANTITIES/AVERAGES 2019 - 2020

AGRO CODE	AGRO CLIMATIC REGION	2019		2020	
		CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS	CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS
A0	NUWARA ELIYA	2,983,557.00	534.76	2,745,347.50	624.29
WESTERNS					
B1	RAMBODA	1,800,252.50	485.47	1,848,347.00	577.10
B2	PUNDALUOYA	3,727,808.00	468.74	3,493,772.00	550.33
B3	AGARAPATANA	5,099,959.00	470.16	4,343,855.00	545.75
B4	NANUOYA / LINDULA / TALAWAKELE	8,572,742.50	570.59	7,416,476.00	631.73
B5	PATANA / KOTAGALA	3,609,798.00	499.13	3,166,685.00	571.45
B6	HATTON / DICKOYA	7,368,183.00	518.44	7,459,893.00	578.14
B7	BOGAWANTALAWA	5,755,303.00	530.41	5,505,845.00	610.90
B8	UPCOT / MASKELIYA	6,379,978.00	534.94	4,855,752.00	623.79
MEDIUM					
C1	WATAWALA / GINIGATHENA / NORTON	1,236,117.00	425.38	1,421,416.00	526.74
C2	PUSSELLAWA / HEWAHETA	6,120,037.00	483.11	5,748,656.00	568.41
C3	KOTMALE	3,378,404.00	521.34	2,525,690.00	592.23
C4	GAMPOLA / NAWALAPITIYA / DOLOSbage	17,480,195.60	461.04	15,857,040.00	547.37
C5	NILAMBE / HANTANE / GALAHA	1,802,855.00	455.62	1,571,412.00	537.60
C6	KADUGANNAWA	4,345,843.00	442.14	3,077,862.00	531.94
C7	MADULKELLE / KNUCKLES / RANGA	3,536,688.00	408.22	2,920,501.00	495.34
C8	HUNASGIRIYA / MATALE / YAKDESSA	810,778.00	395.30	957,289.00	502.86
C9	BALANGODA / RAKWANA	7,682,050.30	516.50	7,094,731.70	592.25
UDAPUSSELLAWA					
D1	UDAPUSSELLAWA / HALGRANOYA	3,793,414.00	451.15	4,114,494.00	526.29
D2	MATURATA	2,083,774.00	425.49	1,004,783.00	456.85

		2019		2020	
AGRO CODE	AGRO CLIMATIC REGION	CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS	CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS
UVA					
E1	KOSLANDA / HALDUMULLA	679,176.00	577.24	827,614.00	653.46
E2	HAPUTALE	3,368,866.55	521.96	3,788,293.90	579.51
E3	BANDARAWELA / POONAGALLA	2,273,419.50	478.80	2,162,365.00	554.31
E4	MALWATTE / WELIMADA	3,093,424.00	461.39	2,822,358.00	537.53
E5	DEMODARA / HALIELLA / BADULLA	8,362,423.50	511.82	8,748,441.25	595.60
E6	ELLA / NAMUNUKULA	1,440,008.00	470.72	1,594,944.00	519.93
E7	PASSARA / LUNUGALLA	2,718,085.00	487.03	2,774,191.00	578.69
E8	MADULSIMA	2,537,394.00	438.48	3,499,364.00	513.50
LOW GROWNS					
F1	DENIYAYA	14,413,944.00	639.65	12,245,630.20	740.17
F2	GALLE	43,638,864.80	605.10	36,580,918.40	699.81
F4	KALUTARA	22,457,650.00	542.95	17,711,618.50	634.23
F5	KEGALLE	7,569,983.00	519.00	7,314,564.00	587.21
F6	KELLANI VALLI	7,504,726.00	582.01	6,629,266.00	690.23
F7	KANDY / MATALE / KURUNEGALA	6,409,679.50	418.70	6,805,701.00	490.06
F8	MATARA	14,597,995.00	647.56	11,311,289.00	728.82
F9	MORAWAKE	6,055,788.00	610.28	5,229,838.00	711.86
G1	RATNAPURA	51,815,566.90	571.50	46,288,428.80	666.85
G2	BALANGODA	5,418,211.50	546.98	4,771,685.00	623.42
	TOTAL	301,922,942.15	545.02	268,236,357.25	628.21

SRI LANKA TEA PRODUCTION (2018 - 2020) (KG.)

MONTH	2018				2019				2020			
	CTC	ORTHODOX	GREEN TEA	TOTAL	CTC	ORTHODOX	GREEN TEA	TOTAL	CTC	ORTHODOX	GREEN TEA	TOTAL
January	1,961,741	22,418,745	162,632	24,543,117	1,808,956	21,323,780	219,747	23,352,483	2,084,075	19,694,204	164,633	21,942,912
February	1,736,144	19,250,032	196,710	21,182,885	1,632,464	19,857,018	227,088	21,716,570	1,786,826	16,259,760	166,707	18,213,293
March	2,178,322	26,130,277	299,492	28,608,091	1,966,264	26,137,495	252,638	28,356,397	1,457,944	11,953,462	114,631	13,526,037
1st quarter	5,876,207	67,799,054	658,834	74,334,093	5,407,684	67,318,293	699,473	73,425,450	5,328,845	47,907,426	445,971	53,682,242
April	2,171,091	25,588,470	258,775	28,018,336	1,516,381	21,895,989	224,105	23,636,475	1,692,392	19,052,033	78,221	20,822,646
May	2,407,995	29,867,554	259,584	32,535,132	2,434,286	31,488,697	328,743	34,251,726	2,409,219	26,059,255	134,572	28,603,046
June	1,751,325	21,290,735	224,565	23,266,625	1,936,335	25,311,970	282,543	27,530,848	2,333,369	24,831,263	192,438	27,357,070
2nd quarter	6,330,411	76,746,759	742,924	83,820,093	5,887,002	78,696,656	835,391	85,419,049	6,434,980	69,942,551	405,231	76,782,762
January-June	12,206,618	144,545,813	1,401,758	158,154,186	11,294,686	146,014,949	1,534,864	158,844,499	11,763,825	117,849,977	851,202	130,465,004
July	1,709,518	22,048,676	166,511	23,924,705	1,971,711	23,795,040	206,559	25,973,310	2,183,354	24,120,523	175,826	26,479,703
August	1,698,536	19,683,525	181,731	21,563,792	2,213,704	23,776,578	211,205	26,201,487	1,675,903	20,604,127	176,107	22,456,136
September	1,659,235	17,540,516	187,611	19,387,362	1,813,975	19,959,561	144,488	21,918,024	1,693,093	20,144,283	199,752	22,037,127
3rd quarter	5,067,289	59,272,717	535,853	64,875,859	5,999,390	67,531,179	562,252	74,092,821	5,552,350	64,868,933	551,685	70,972,968
January-September	17,273,907	203,818,530	1,937,611	223,030,045	17,294,076	213,546,128	2,097,116	232,937,320	17,316,175	182,718,910	1,402,887	201,437,972
October	2,810,260	26,650,134	253,737	29,714,131	2,036,804	19,057,572	169,032	21,263,408	1,809,838	21,817,231	217,718	23,744,888
November	1,858,128	22,850,347	184,429	24,892,904	2,276,500	21,509,109	240,518	24,026,127	2,249,568	22,441,080	221,205	24,911,853
December	2,075,590	24,006,583	224,980	26,307,154	1,977,641	19,780,714	135,463	21,893,818	2,723,590	25,747,680	185,884	28,657,154
4th quarter	6,743,978	73,507,064	663,146	80,914,189	6,290,945	60,347,395	545,013	67,183,353	6,782,996	70,005,991	624,807	77,413,794
Total	24,017,885	277,325,594	2,600,757	303,944,234	23,585,021	273,893,523	2,642,129	300,120,670	24,099,171	252,724,901	2,027,694	278,851,766

SRI LANKA TEA EXPORTS (2015 - 2020)

DESCRIPTION	2015				2016				2017			
	ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)	
	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE
Tea In Bulk	132,753,125	43.25	68,366,592,451	514.99	125,199,513	43.36	68,953,320,426	550.75	125,629,265	43.47	92,264,577,343	734.42
Tea In Packets	145,444,228	47.38	80,469,798,945	553.27	134,324,331	46.52	79,586,128,190	592.49	134,508,802	46.55	102,072,925,787	758.86
Tea In Bags	22,151,113	7.22	24,929,142,227	1,125.41	23,011,025	7.97	27,418,769,905	1,191.55	21,701,376	7.51	28,671,581,436	1321.19
Instant Tea	2,130,524	0.69	2,179,293,652	1,022.89	2,010,853	0.70	2,445,156,776	1,215.98	2,121,396	0.73	2,654,960,645	1251.52
Green Tea	4,486,772	1.46	6,109,095,433	1,361.58	4,225,359	1.46	6,374,940,049	1,508.73	5,023,432	1.74	7,674,357,589	1527.71
Grand Total	306,965,763		182,053,922,708	593.08	288,771,080		184,778,315,346	639.88	288,984,270		233,338,402,801	807.47

DESCRIPTION	2018				2019				2020			
	ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)	
	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE
Tea In Bulk	122,427,972	43.36	89,770,036,716	733.25	122,843,706	41.98	87,566,114,928	712.83	118,250,596	44.53	88,954,974,694	752.26
Tea In Packets	131,256,543	46.48	100,587,410,057	766.34	139,080,034	47.52	105,379,683,545	757.69	118,176,531	44.50	96,873,522,924	819.74
Tea In Bags	21,578,379	7.64	30,037,885,292	1392.04	22,913,377	7.83	34,082,882,743	1,487.47	22,172,736	8.35	31,841,051,733	1,436.05
Instant Tea	2,480,944	0.88	3,274,124,360	1319.71	3,071,526	1.05	4,170,339,559	1,357.74	2,843,139	1.07	4,106,931,101	1,444.51
Green Tea	4,619,687	1.64	8,080,990,765	1749.25	4,748,638	1.62	9,437,846,680	1,987.48	4,126,373	1.55	8,393,438,354	2,034.10
Grand Total	282,363,525		231,750,447,190	820.75	292,657,291		240,636,867,455	822.25	265,569,375		230,169,918,806	866.70

SRI LANKAN TEA EXPORTS BY CATEGORY & COUNTRY: JANUARY – DECEMBER 2020

COUNTRY	RANK	TOTAL QUANTITY	VALUE	TEA IN BULK	TEA PACKETS	TEA BAGS	GREEN TEA	INSTANT TEA	% BULK	% PACKETS	% BAGS
TURKEY	1	38,866,312	30,958,960,463	9,721,946	28,839,722	265,842	38,333	469	25.01%	74.20%	0.68%
IRAQ	2	33,377,320	19,210,061,679	3,652,657	29,622,154	83,346	19,163		10.94%	88.75%	0.25%
RUSSIA	3	29,608,373	24,431,532,548	23,976,371	4,299,353	752,796	579,853		80.98%	14.52%	2.54%
IRAN	4	15,127,067	13,835,703,193	9,168,337	5,940,987	11,056	6,686		60.61%	39.27%	0.07%
CHINA	5	14,123,418	10,659,029,959	11,696,351	1,779,747	243,481	51,137	352,702	82.82%	12.60%	1.72%
AZERBAIJAIN	6	10,303,102	9,372,653,435	9,673,819	609,889	9,868	9,526		93.89%	5.92%	0.10%
SYRIA	7	9,536,804	8,389,968,440	562,572	8,277,034	692,893	4,306		5.90%	86.79%	7.27%
CHILE	8	9,419,055	6,725,585,121	7,536,943	233,983	1,587,333	59,711	1,085	80.02%	2.48%	16.85%
U.A.E.	9	8,670,346	6,979,224,077	5,548,938	2,689,041	265,221	167,137	9	64.00%	31.01%	3.06%
LIBYA	10	7,806,247	5,403,463,274		7,552,059	23,004	231,184		0.00%	96.74%	0.29%
SAUDI ARABIA	11	6,804,227	8,692,141,135	1,745,200	3,005,432	1,840,464	213,010	120	25.65%	44.17%	27.05%
GERMENY	12	6,431,148	5,964,770,603	4,074,594	2,019,919	143,146	68,564	124,925	63.36%	31.41%	2.23%
U.S.A.	13	5,707,343	5,952,744,550	2,602,336	1,956,688	638,029	483,073	27,218	45.60%	34.28%	11.18%
JAPAN	14	5,611,525	5,642,545,275	4,557,575	325,205	713,768	3,382	11,595	81.22%	5.80%	12.72%
JORDAN	15	4,680,081	4,701,099,663	306,760	2,434,149	1,923,665	15,507		6.55%	52.01%	41.10%
UKRAINE	16	4,556,734	4,439,325,259	3,177,778	777,044	187,568	414,345		69.74%	17.05%	4.12%
TAIWAN	17	4,504,034	3,631,836,420	3,823,753	508,431	60,616	91,056	20,178	84.90%	11.29%	1.35%
HONG KONG	18	3,762,717	2,818,091,434	3,177,573	483,870	96,120	5,154		84.45%	12.86%	2.55%
POLAND	19	2,978,302	3,750,480,527	1,134,369	511,361	1,198,094	134,477		38.09%	17.17%	40.23%
NETHERLANDS (HOLAND)	20	2,896,152	3,989,496,106	322,897	1,469,614	811,372	289,978	2,291	11.15%	50.74%	28.02%
LEBANON	21	2,574,145	2,573,414,620	16,100	2,347,887	205,407	4,752		0.63%	91.21%	7.98%
EGYPT	22	2,476,865	1,970,185,355	1,586,521	795,478	53,211	40,441	1,215	64.05%	32.12%	2.15%
BELGIUM	23	2,237,943	1,730,673,379	194,772	1,985,792	48,574	8,297	508	8.70%	88.73%	2.17%
IRELAND	24	2,222,640	3,429,923,738		452	2,126	79	2,219,984	0.00%	0.02%	0.10%
ISRAEL	25	2,117,236	2,101,836,918	411,480	932,941	736,585	36,231		19.43%	44.06%	34.79%
KUWAIT	26	1,851,628	2,140,077,188	17,100	1,196,470	624,687	13,371		0.92%	64.62%	33.74%
AUSTRALIA	27	1,796,346	2,906,771,746	259,915	388,598	1,048,326	88,462	11,045	14.47%	21.63%	58.36%
SOUTH AFRICA	28	1,706,329	1,251,108,465	1,673,880	435	27,001	513	4,500	98.10%	0.03%	1.58%
ALBANIA	29	1,408,432	1,216,269,766	20,340	1,388,092				1.44%	98.56%	0.00%
GHANA	30	1,225,594	1,443,047,462		2	1,202,945	20,792	1,856	0.00%	0.00%	98.15%
U.K.	31	1,215,628	1,889,828,375	520,365	325,495	284,855	84,877	37	42.81%	26.78%	23.43%
ITALY	32	1,126,869	828,356,947	1,065,170	39,260	13,259	9,179		94.52%	3.48%	1.18%

COUNTRY	RANK	TOTAL QUANTITY	VALUE	TEA IN BULK	TEA PACKETS	TEA BAGS	GREEN TEA	INSTANT TEA	% BULK	% PACKETS	% BAGS
NEW ZEALAND	33	1,015,167	1,586,177,630	73,464	128,938	770,667	42,098		7.24%	12.70%	75.92%
KYRGYZSTAN	34	931,240	900,526,934	876,175	47,829	534	6,702		94.09%	5.14%	0.06%
FINLAND	35	774,249	697,424,803	667,629	22,897	73,217	10,505		86.23%	2.96%	9.46%
GEORGIA	36	738,046	660,916,092	398,468	291,631	29,426	18,522		53.99%	39.51%	3.99%
GREECE	37	685,788	567,869,672	10,428	597,681	56,257	21,422		1.52%	87.15%	8.20%
UZBEKISTAN	38	658,407	711,763,806	103,620	397,842	110,470	46,475		15.74%	60.42%	16.78%
CANADA	39	636,723	826,920,067	189,809	238,111	151,906	56,897		29.81%	37.40%	23.86%
FRANCE	40	632,413	839,546,396	126,310	313,631	90,646	101,327	500	19.97%	49.59%	14.33%
COTE D'IVOIRE	41	631,490	697,870,692			631,046	444		0.00%	0.00%	99.93%
INDIA	42	629,455	465,385,821	568,340	41,515	5,053	3,251	11,296	90.29%	6.60%	0.80%
NIGERIA	43	572,985	675,548,162		20	469,773	103,191		0.00%	0.00%	81.99%
KAZAKHASTAN	44	572,043	518,091,232	540,184	21,550	2,708	7,451	150	94.43%	3.77%	0.47%
TUNISIA	45	560,562	479,568,280	555,120		2,794	2,648		99.03%	0.00%	0.50%
GUINEA	46	498,918	508,128,955			498,918			0.00%	0.00%	100.00%
FIJI ISLAND	47	489,481	451,274,801	92,500	234,126	160,969	1,886		18.90%	47.83%	32.89%
SENEGAL	48	474,594	562,835,275			474,594			0.00%	0.00%	100.00%
CONGO	49	409,142	394,940,145			408,962	180		0.00%	0.00%	99.96%
SWEDEN	50	399,580	567,218,453	10,020	286,992	82,470	17,380	2,718	2.51%	71.82%	20.64%
LITHUANIA	51	378,539	571,916,243	9,125	261,385	88,923	19,030	77	2.41%	69.05%	23.49%
SINGAPORE	52	375,653	522,243,710	251,446	43,844	69,790	10,476	96	66.94%	11.67%	18.58%
MALAYSIA	53	353,321	373,724,057	276,070	35,252	27,925	13,474	600	78.14%	9.98%	7.90%
SWITZERLAND	54	341,406	336,241,552	1,450	299,882	1,691	38,383		0.42%	87.84%	0.50%
INDONESIA	55	333,838	274,847,828	312,940	5,700	11,239	3,908	50	93.74%	1.71%	3.37%
BELRUS	56	287,531	386,746,388		199,835	30,589	57,106		0.00%	69.50%	10.64%
GAMBIA	57	240,998	202,001,299			240,998			0.00%	0.00%	100.00%
SOUTH KOREA	58	240,296	313,028,547	92,208	108,270	31,980	2,251	5,587	38.37%	45.06%	13.31%
BULGARIA	59	229,560	165,869,878		227,854	643	1,063		0.00%	99.26%	0.28%
QATAR-DHOHA	60	221,134	328,738,470		132,699	67,470	20,465	500	0.00%	60.01%	30.51%
MALDIVES	61	201,234	297,271,400		7,526	186,082	6,258	1,368	0.00%	3.74%	92.47%
TADZHIKISTAN	62	174,243	168,750,143	102,035	59,138	6,672	6,398		58.56%	33.94%	3.83%
MONGOLIA	63	171,833	245,248,138		9,127	153,906	8,801		0.00%	5.31%	89.57%
DENMARK	64	169,854	357,046,593	2,550	47,430	93,761	26,113		1.50%	27.92%	55.20%
PAKISTAN	65	158,371	157,520,125	116,440	6,600	957	3,189	31,185	73.52%	4.17%	0.60%
MAURITANIA	66	146,495	168,468,080			146,495			0.00%	0.00%	100.00%

COUNTRY	RANK	TOTAL QUANTITY	VALUE	TEA IN BULK	TEA PACKETS	TEA BAGS	GREEN TEA	INSTANT TEA	% BULK	% PACKETS	% BAGS
KENYA	67	139,543	102,800,773	105,310	471	30,054	3,708		75.47%	0.34%	21.54%
AUSTRIA	68	137,355	98,263,277	1,547	134,410		1,398		1.13%	97.86%	0.00%
CZECH REPUBLIC	69	124,978	369,737,699	15,909	20,514	43,200	41,776	3,578	12.73%	16.41%	34.57%
YEMEN	70	119,071	106,571,555	18,200	93,587	1,220	6,064		15.28%	78.60%	1.02%
BURKINA	71	109,957	128,202,998		5	109,952			0.00%	0.00%	100.00%
URUGUAY	72	102,682	102,817,371	77,085	5,136	2,936	17,525		75.07%	5.00%	2.86%
SIERRA LEONE	73	100,964	97,162,203			100,525	424	15	0.00%	0.00%	99.56%
BAHRAIN	74	99,806	144,095,496		44,649	48,460	6,331	366	0.00%	44.74%	48.55%
LIBERIA	75	99,491	92,495,088		60	99,430	1		0.00%	0.06%	99.94%
MACAU	76	95,124	63,940,415	92,964		2,160			97.73%	0.00%	2.27%
ESTONIA	77	93,335	142,604,062		52,944	19,516	20,874		0.00%	56.72%	20.91%
TOGO	78	92,274	67,462,673			92,274			0.00%	0.00%	100.00%
GUYANA	79	91,892	64,122,874		12	91,869	12		0.00%	0.01%	99.97%
ANGOLA	80	88,174	108,307,880			80,749	7,426		0.00%	0.00%	91.58%
SPAIN	81	88,006	62,408,061	82,172	383	3,285	2,167		93.37%	0.43%	3.73%
MACEDONIA	82	83,525	63,686,072		79,569	941	3,016		0.00%	95.26%	1.13%
LATVIA	83	80,482	163,005,209	2,300	40,452	15,768	21,962		2.86%	50.26%	19.59%
SEYCHELLES	84	76,865	65,560,168	75,600	30	907	327		98.35%	0.04%	1.18%
VIETNAM	85	76,512	213,110,157	28,680	3,457	35,529	8,748	98	37.48%	4.52%	46.44%
THAILAND	86	75,336	144,391,174	38,260	5,855	23,033	3,144	5,044	50.79%	7.77%	30.57%
NORWAY	87	70,234	106,199,913		38,368	21,385	10,481		0.00%	54.63%	30.45%
PHILIPPINES	88	60,426	127,983,591	14,600	19,869	10,756	15,201		24.16%	32.88%	17.80%
CYPRUS	89	58,923	66,396,898		49,477	7,174	2,272		0.00%	83.97%	12.18%
OMAN	90	57,385	68,746,124	11,025	27,650	14,203	4,508		19.21%	48.18%	24.75%
MOROCCO	91	56,607	68,102,347	1,800	54,797	10			3.18%	96.80%	0.02%
SOMALIA	92	52,326	42,335,118		1,731	47,958	2,637		0.00%	3.31%	91.65%
REP.OF MALDOVA	93	50,227	65,605,085		29,802	10,738	9,687		0.00%	59.33%	21.38%
ALGERIA	94	49,450	29,873,730		49,450				0.00%	100.00%	0.00%
BOLIVIA	95	41,033	43,261,635		33,220	7,159	655		0.00%	80.96%	17.45%
ARMENIA	96	39,256	69,887,320		17,270	20,395	1,591		0.00%	43.99%	51.95%
TURKMENISTAN	97	39,189	45,163,024		26,862	4,129	8,199		0.00%	68.54%	10.54%
SURINAM	98	31,960	45,379,461			30,361	1,598		0.00%	0.00%	95.00%
BENIN	99	28,453	28,380,718			18,453	10,000		0.00%	0.00%	64.85%
MEXICO	100	26,920	48,954,688	19,059	500	4,964	2,361	37	70.80%	1.86%	18.44%

WORLD PRODUCTION OF TEA - 2011 - 2020

(The Figures Represent Made Tea)

METRIC TONS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
India (a) Assam Bengal Bihar Tripura	875,570	886,950	958,620	965,200	981,090	1,054,510	1,087,110	1,113,760	1,170,660	1,034,100
Punjab UP&HP South India	240,150	239,380	241,790	242,110	227,570	212,850	234,650	224,870	219,040	221,500
Total India	1,115,720	1,126,330	1,200,410	1,207,310	1,208,660	1,267,360	1,321,760	1,338,630	1,389,700	1,255,600
Bangladesh (b)	65,908	62,155	66,260	64,480	67,378	85,050	78,949	82,134	96,069	86,394
Sri Lanka High-grown	79,320	73,643	75,777	78,874	76,894	64,303	64,644	64,896	63,047	62,349
Medium-grown	52,591	52,633	56,127	49,206	49,711	44,639	45,654	47,122	47,172	46,440
Low-grown	196,721	202,121	208,122	209,952	202,359	183,632	197,422	191,988	189,915	169,700
Total - Sri Lanka	328,632	328,397	340,026	338,032	328,964	292,574	307,720	304,006	300,134	278,489
Indonesia (c) State Plantations (d)	65,144	57,147	58,814	55,343	46,591	50,976	49,000	47,500	46,500	45,000
Private	34,125	35,696	34,909	38,170	36,551	36,675	36,000	35,500	35,300	34,500
Smallholders	51,507	44,926	51,737	50,856	49,473	49,364	49,000	48,000	47,000	46,500
Total Indonesia	150,776	137,769	145,460	144,369	132,615	137,015	134,000	131,000	128,800	126,000
China Mainland (e) Anhui Province	87,598	95,374	100,949	111,196	112,915	112,141	132,203	112,440	137,094	
Hubei Province	184,165	206,984	221,957	250,316	268,774	296,097	298,878	329,831	335,400	
Hunan Province	132,787	135,346	146,031	161,813	175,704	186,049	197,476	214,687	223,111	
Fujian Province	295,976	320,958	346,989	372,087	402,328	426,834	398,628	418,337	412,000	
Guizhou Province	58,381	74,359	89,403	107,145	118,031	141,285	176,498	180,318	286,046	
Sichuan Province	186,207	210,201	219,536	233,970	248,414	267,741	280,001	300,715	300,951	
Yunnan Province	238,337	271,704	301,736	335,495	365,841	384,480	390,265	423,259	399,957	
Zhejiang Province	169,724	174,840	168,602	165,385	172,530	172,185	184,231	175,170	181,096	
Other Provinces	270,039	299,987	329,254	358,310	384,462	418,135	438,232	455,636	523,727	
Total China	1,623,214	1,789,753	1,924,457	2,095,717	2,248,999	2,404,947	2,496,412	2,610,393	2,799,382	2,740,000
Taiwan	17,309	14,902	14,717	15,200	14,405	13,018	13,443	14,738	14,637	13,100
Iran	16,000	14,700	14,000	13,600	13,000	20,700	21,400	21,000	20,000	19,000
Japan	82,100	85,900	82,800	81,330	76,400	77,100	78,800	81,500	76,500	76,000
Korea, Rep.	4,400	4,500	4,600	4,700	4,800	4,800	5,000	5,300	5,400	5,000
Malaysia	2,300	2,100	2,200	2,100	2,100	2,100	2,100	2,000	2,000	2,000
Myanmar[]	19,400	19,700	20,000	20,400	20,000	20,500	21,000	21,400	21,700	21,000
Nepal[]	18,310	20,588	21,076	23,187	23,000	23,000	24,200	24,800	25,000	24,000
Thailand	18,300	18,700	19,000	19,300	19,700	20,100	20,400	20,735	21,000	20,000
Turkey, State (f)	130,596	131,057	134,442	122,541	132,779	134,065	102,447	139,191	142,687	145,800

WORLD PRODUCTION OF TEA - 2011 - 2020 (Contd.)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Private	115,524	99,502	100,767	123,917	125,762	119,247	152,957	140,807	125,117	134,200
Total Turkey	246,120	230,559	235,209	246,458	258,541	253,312	255,404	279,998	267,804	280,000
Vietnam	178,000	174,028	180,325	175,000	170,000	180,000	175,000	185,000	190,000	186,000
Total Asia	3,886,489	4,030,081	4,270,540	4,451,183	4,588,562	4,801,576	4,955,588	5,122,634	5,358,126	5,132,583
Burundi	7,000	8,700	9,000	10,000	10,900	11,000	11,200	11,300	11,500	11,200
Cameroon	4,448	4,294	5,043	5,283	5,409	5,400	5,500	5,500	5,600	5,300
Congo, DRC	3,400	3,500	3,600	3,600	3,700	3,700	3,800	3,900	4,000	4,000
Ethiopia	5,700	6,000	6,100	6,200	6,200	6,400	6,400	6,600	6,800	6,900
Kenya, Estates	159,359	150,982	182,618	182,686	161,615	207,402	193,731	220,471	200,741	246,914
Smallholders	218,553	218,580	249,835	262,419	237,596	265,609	246,127	272,528	258,112	322,622
Total Kenya	377,912	369,562	432,453	445,105	399,211	473,011	439,858	492,999	458,853	569,536
Malawi	47,056	42,490	46,463	45,855	39,447	43,127	45,582	50,588	48,192	45,173
Mauritius	1,787	1,700	1,730	1,700	1,700	1,650	1,630	1,600	1,550	1,500
Mozambique	6,600	6,200	6,400	6,600	6,600	6,700	6,800	7,000	7,100	6,800
Rwanda	24,067	22,503	22,185	24,751	25,410	25,628	27,887	31,000	32,126	32,000
South Africa	3,600	3,700	3,800	3,900	3,900	4,000	3,800	3,600	3,600	3,300
Tanzania	32,775	32,282	32,123	36,115	31,658	29,112	31,814	35,170	33,659	28,469
Uganda	54,178	57,939	60,970	65,373	58,588	55,736	53,887	71,553	59,660	53,000
Zimbabwe	14,622	13,000	13,300	14,000	15,200	15,500	15,700	15,200	14,900	14,000
Total Africa	583,145	571,870	643,167	668,482	607,923	680,964	653,858	736,010	687,540	781,178
Azerbaijan	180	190	180	190	190	200	220	230	230	220
Georgia	4,400	4,500	4,500	4,600	4,600	4,800	5,000	5,400	5,500	5,000
Russian Fed.	3,400	3,500	3,600	3,600	3,700	3,800	3,800	4,000	4,000	4,000
Total CIS	7,980	8,190	8,280	8,390	8,490	8,800	9,020	9,630	9,730	9,220
Argentina[]	92,892	82,813	80,423	82,313	82,000	84,000	82,000	80,000	77,000	73,000
Brazil	5,500	5,700	5,100	4,500	4,000	4,300	3,600	3,400	3,400	3,000
Ecuador	2,100	2,200	2,100	2,200	2,200	2,300	2,350	2,400	2,400	2,200
Peru	2,980	3,000	3,000	3,100	3,100	3,200	3,230	3,250	3,300	3,100
Total S America	103,472	93,713	90,623	92,113	91,300	93,800	91,180	89,050	86,100	81,300
Australia[]	1,680	1,680	1,690	1,700	1,700	1,800	1,840	1,870	1,900	1,930
Papua New Guinea	6,400	6,200	6,300	6,400	6,600	6,800	6,900	7,000	6,700	6,600
Total Oceania	8,080	7,880	7,990	8,100	8,300	8,600	8,740	8,870	8,600	8,530
Grand Total	4,589,166	4,711,734	5,020,600	5,228,268	5,304,575	5,593,740	5,718,386	5,966,194	6,150,096	6,012,811

Source: © International Tea Committee Ltd 2020

WORLD EXPORTS OF TEA - 2011 - 2020

METRIC TONS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
India (a)	213,174	206,188	215,540	204,597	225,225	218,392	247,018	251,348	247,798	207,000
Bangladesh	1,454	1,507	543	2,660	575	539	2,568	644	601	2,172
Sri Lanka (a)	301,271	306,040	309,199	317,885	301,316	280,874	278,195	271,777	289,586	262,726
Indonesia	75,450	70,071	70,842	66,399	61,915	51,464	54,194	49,030	43,113	45,265
China (Mainland) (b)	322,581	321,785	332,416	301,484	324,956	328,692	355,258	364,712	366,552	348,815
Taiwan(c)	2,816	3,145	3,918	3,738	4,751	5,758	8,336	8,788	10,304	8,022
Iran	4,500	4,000	6,000	6,400	6,000	8,100	8,500	8,000	7,600	7,000
Korea Rep.	280	290	340	450	370	400	410	440	460	360
Japan (d)	2,420	2,408	3,048	3,594	4,263	4,251	4,745	5,221	5,192	5,340
Malaysia	280	270	270	260	270	260	260	250	270	280
Nepal (e)	11,060	10,709	11,357	11,142	11,002	13,325	12,941	13,000	13,300	13,000
Thailand	2,000	2,000	2,100	2,300	2,400	2,500	2,600	2,744	2,800	2,700
Turkey	3,700	4,200	5,000	4,631	5,490	6,117	5,185	3,565	4,364	4,800
Vietnam	130,000	144,028	141,020	132,000	133,500	142,000	146,443	130,000	134,906	130,000
Total Asia	1,070,986	1,076,641	1,101,593	1,057,540	1,082,033	1,062,672	1,126,653	1,109,519	1,126,843	1,037,480
Burundi	6,400	8,400	8,500	10,444	10,032	10,654	10,189	10,388	10,086	11,000
Cameroon	4,200	4,300	4,200	4,400	4,327	4,400	4,600	4,500	4,600	4,800
Congo, DRC	2,700	2,800	2,800	2,900	2,900	2,930	2,950	3,000	3,100	3,000
Ethiopia	2,840	2,900	3,000	3,100	3,200	3,300	3,400	3,600	3,800	4,000
Kenya (a)	421,272	430,205	494,347	499,380	443,461	480,330	415,715	474,862	496,755	518,921
Malawi	44,893	41,834	37,101	39,767	30,881	29,290	29,290	34,816	32,846	42,000
Mauritius	38	35	35	52	41	41	47	45	45	40
Mozambique	2,300	2,400	2,500	2,600	2,600	2,400	2,600	2,800	2,900	3,000
Rwanda	22,958	22,453	22,344	21,683	24,789	25,416	26,243	30,946	31,157	31,000
South Africa	1,800	1,870	1,880	1,900	1,900	1,940	1,970	1,950	1,980	1,900
Tanzania	27,114	27,777	26,087	25,276	33,177	26,030	27,512	26,661	27,955	23,957
Uganda	46,150	52,272	57,486	57,191	54,791	50,186	47,009	60,878	55,379	49,000
Zimbabwe	11,221	11,540	11,863	12,790	13,959	14,083	13,396	14,229	14,534	13,500
Total Africa	593,886	608,786	672,143	681,483	626,058	651,000	584,921	668,675	685,137	706,118
Georgia	1,400	1,400	1,500	1,600	1,708	1,700	1,800	1,850	1,870	1,800
Argentina (f)	86,197	76,840	74,370	76,111	76,030	78,177	74,921	72,619	75,321	69,000

WORLD EXPORTS OF TEA - 2011 - 2020

METRIC TONS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Brazil	1,965	1,643	623	446	399	367	297	227	302	230
Ecuador	1,200	1,220	1,230	1,200	1,200	1,270	1,300	1,300	1,350	1,100
Peru	130	140	140	150	150	160	160	170	180	160
Total S America	89,492	79,843	76,363	77,907	77,779	79,974	76,678	74,316	77,153	70,490
Papua New Guinea	5,100	5,000	5,100	5,300	5,500	5,300	5,500	5,300	5,500	5,000
Other Countries	3,100	3,200	3,400	2,600	2,800	2,800	3,000	3,000	3,200	3,300
Grand Total	1,763,964	1,774,870	1,860,099	1,826,430	1,795,878	1,803,446	1,798,552	1,862,660	1,899,703	1,824,188
Exported % of Global Crop	38.4	37.7	37.1	34.9	33.9	32.2	31.4	31.2	30.9	30.3

(a) Includes Green Tea but excludes Instant Tea; Teas imported and re-exported are included (for Sri Lanka - 2019 onwards).

(b) Including Green, Oolong, Jasmine & Puerh Tea.

(c) Including Pouchong, Green and Other Teas.

(d) Including Green and Other Teas.

(e) Years beginning 15 July.

(f) Including Green Tea.

Source: " © International Tea Committee Ltd 2020

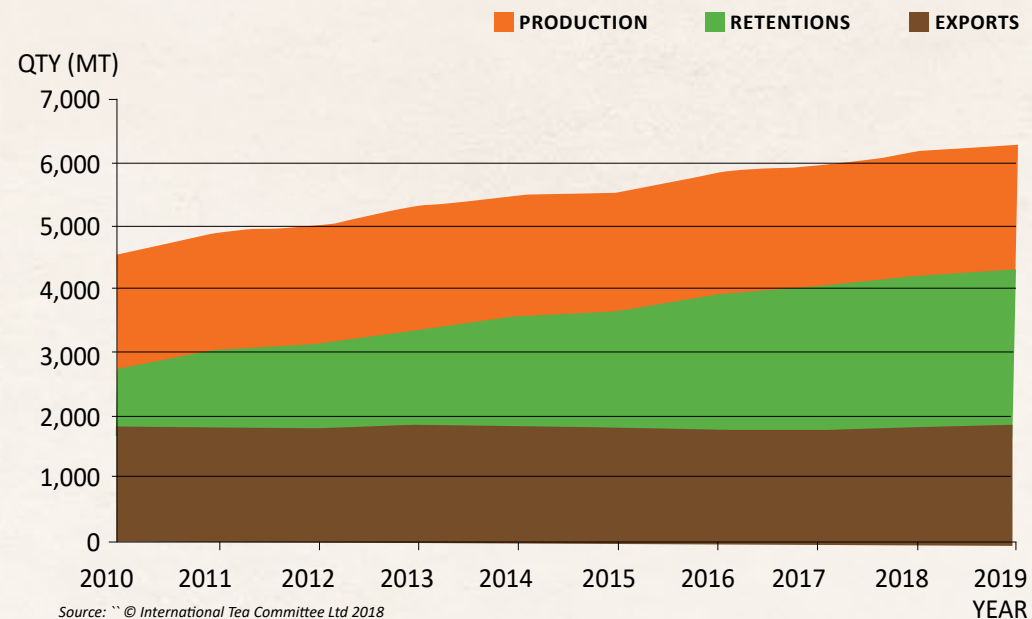
WORLD PRODUCE, EXPORTS & RETAINED TEA - 2010- 2020

APPARENT GLOBAL CONSUMPTION OF TEA

Year	PRODUCTION	RETENTIONS (A)	IMPORTS (B)	APPARENT GLOBAL CONSUMPTION (C)
2011	4,589	2,825	1,681	4,466
2012	4,712	2,937	1,674	4,561
2013	5,021	3,161	1,743	4,724
2014	5,228	3,402	1,749	4,911
2015	5,305	3,509	1,730	5,059
2016	5,594	3,791	1,749	5,310
2017	5,718	3,919	1,746	5,515
2018	5,966	4,103	1,776	5,719
2019	6,150	4,250	1,819	5,919
2020	6,013	4,189	1,730	5,819

(A) Retained in Producing Countries. (B) Imports by Producing and Non-producing Countries, as shown on Table D.

(C) A + B (adjustments made for most years).

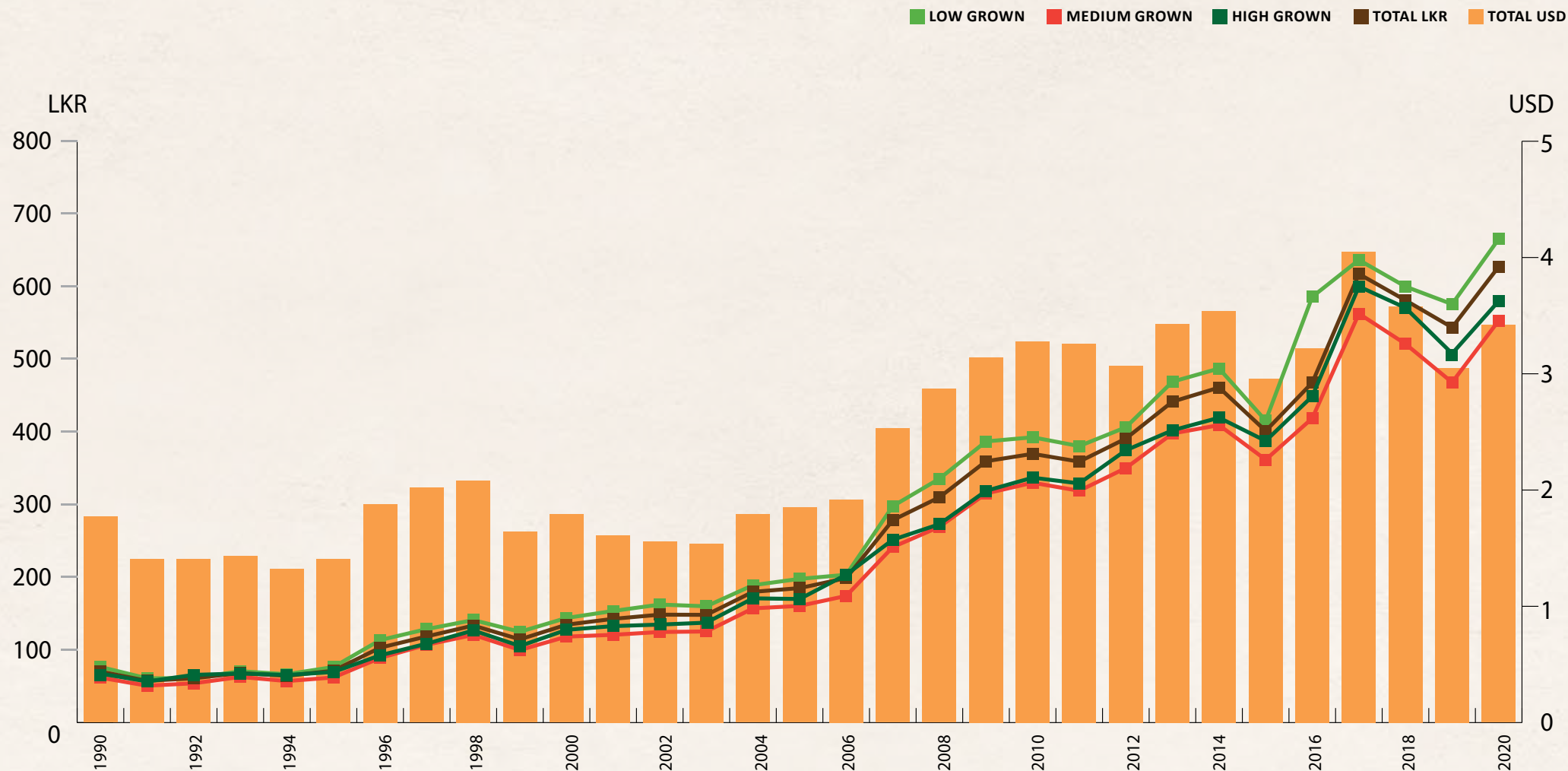


AVERAGE COLOMBO AUCTION PRICE - 1990 - 2020

Year	High	Medium	Low	Total	Total In USD
1990	68.12	62.61	77.33	70.97	\$1.77
1991	57.41	51.53	61.75	58.27	\$1.41
1992	66.45	54.84	61.90	61.75	\$1.41
1993	68.34	63.57	71.48	68.88	\$1.43
1994	66.30	57.93	67.38	65.12	\$1.32
1995	70.40	62.89	77.27	72.21	\$1.41
1996	93.38	89.70	114.35	103.88	\$1.88
1997	109.43	107.94	129.47	119.40	\$2.02
1998	127.60	121.45	141.88	134.35	\$2.08
1999	106.17	100.68	125.74	115.31	\$1.64
2000	128.46	119.08	144.79	135.53	\$1.79
2001	133.56	121.58	154.38	143.55	\$1.61
2002	135.65	125.45	163.19	149.30	\$1.56
2003	138.31	126.18	160.86	149.05	\$1.54
2004	171.78	157.96	189.86	180.74	\$1.79
2005	170.85	161.37	198.59	185.84	\$1.85
2006	204.32	175.12	204.19	199.58	\$1.92
2007	252.46	242.35	298.66	279.44	\$2.53
2008	273.83	270.13	336.38	310.81	\$2.87
2009	319.73	316.06	387.70	360.45	\$3.14
2010	337.82	330.88	393.40	370.61	\$3.28
2011	329.95	319.77	381.27	359.89	\$3.26
2012	375.53	351.08	407.14	391.64	\$3.07
2013	402.98	398.65	469.91	442.42	\$3.43
2014	420.36	410.13	488.06	461.86	\$3.54
2015	388.38	362.57	416.32	402.14	\$2.96
2016	449.85	419.59	586.74	468.61	\$3.22
2017	600.93	563.54	637.40	618.14	\$4.05
2018	571.51	521.86	600.79	581.91	\$3.58
2019	508.63	468.96	576.61	544.54	\$3.05
2020	580.90	553.94	666.32	628.21	\$3.42

Source: Weekly Tea Market Report, The Colombo Brokers Association & Dollar rates - Central Bank of Sri Lanka

AVERAGE COLOMBO AUCTION PRICE - 1990 - 2020



TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2011 - 2020

METRIC TONS

Calendar years unless otherwise noted	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1 - EUROPE										
United Kingdom (a)	128,066	123,287	115,272	106,340	114,897	107,233	108,341	107,862	104,141	110,789
Russian Federation	180,297	165,829	156,300	168,000	169,000	160,000	163,200	158,800	147,300	142,000
Other CIS	94,200	105,200	102,000	94,000	92,500	86,700	88,000	90,000	92,000	87,600
Austria	2,377	2,504	2,433	2,667	2,342	2,146	2,605	2,446	2,380	2,400
Belgium & Lux	2,400	2,440	2,500	2,550	2,600	2,600	2,650	2,600	2,700	2,800
Bulgaria	280	380	490	639	435	714	821	1,163	1,100	1,150
Croatia	121	198	179	182	173	214	220	165	180	180
Cyprus Rep.	185	200	260	365	519	764	409	305	330	340
Czech Rep.	3,017	3,021	2,916	3,164	2,802	2,638	2,614	2,285	2,511	2,300
Denmark	1,435	1,306	1,388	1,516	1,668	1,835	2,272	2,333	2,715	2,400
Faroe Islands	105	110	110	115	120	120	125	120	130	135
Finland	1,576	1,721	1,748	1,402	1,006	1,104	1,293	1,137	1,076	1,000
France	14,924	14,730	15,124	13,012	14,833	12,176	13,990	14,987	14,250	13,846
Germany	25,937	29,836	28,722	31,283	32,781	32,229	28,589	28,250	27,366	24,000
Gibraltar (b)	115	120	120	120	130	130	135	130	135	140
Greece	1,637	1,764	1,248	1,348	2,013	1,425	1,226	1,171	1,041	900
Hungary	1,679	1,170	1,575	1,558	946	859	875	811	1,128	1,000
Iceland	60	60	70	79	85	104	128	120	130	110
Ireland (Republic)	8,606	6,692	7,008	7,834	7,341	7,910	8,794	9,281	11,204	10,200
Italy	5,764	6,224	6,062	6,143	6,826	6,557	7,924	6,596	5,301	5,000
Malta	740	750	770	668	582	430	508	451	368	400
Netherlands	7,800	7,700	7,800	7,910	8,136	7,972	9,592	10,661	10,400	10,900
Norway	1,090	1,174	1,181	1,124	1,017	1,035	903	932	906	1,028
Poland	33,978	29,483	32,386	35,646	34,787	35,465	38,097	36,192	37,830	41,000
Portugal	890	900	920	1,366	777	769	747	886	741	700
Romania	300	350	400	492	671	646	613	528	572	500
Serbia and Montenegro	1,960	1,970	1,990	2,000	2,000	2,100	2,100	2,200	2,200	2,200
Slovakia	800	700	780	690	651	582	476	541	537	450
Spain (c)	1,440	1,430	1,460	1,470	1,500	1,500	1,600	1,600	1,670	1,700

TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2011 - 2020 (Contd.)

METRIC TONS

Sweden	3,120	2,822	2,994	2,979	3,004	3,290	3,072	3,020	2,750	2,600
Switzerland	1,635	1,784	1,789	1,627	1,791	1,579	1,796	1,825	2,420	2,182
Baltic States (d)	4,000	4,200	4,300	4,400	4,200	4,300	4,400	4,500	4,700	4,800
Total Excl. UK & CIS	127,971	125,739	128,723	134,349	135,736	133,193	138,574	137,236	138,771	136,361
2 N AMERICA /W Indies										
Canada	17,470	16,422	16,470	17,279	16,330	17,647	17,356	16,356	15,613	15,253
USA (e)	127,469	125,653	130,156	129,165	129,694	131,112	126,328	119,385	117,177	105,693
Bahamas	180	190	190	228	477	238	407	530	440	340
Barbados	250	260	270	268	303	209	255	310	234	230
Bermuda	155	155	160	104	341	95	102	89	124	100
Belize	75	85	100	130	236	515	261	320	362	340
Jamaica	200	240	260	287	252	213	232	215	177	230
Trinidad & Tobago	280	290	290	300	300	320	330	350	370	380
Netherlands Antilles	145	150	150	160	160	170	180	180	190	190
Other Countries	640	650	660	670	670	700	700	800	820	840
Total	146,864	144,095	148,706	148,591	148,763	151,219	146,151	138,535	135,507	123,596

(a) "Net Imports", including Channel Islands.

(b) Recorded exports from the United Kingdom and producing countries; no import figures are compiled.

(c) Peninsula and Balaeric Islands only.

(d) Estonia, Latvia and Lithuania.

(e) Including Alaska and Hawaii throughout; also including Puerto Rico and other US Possessions.

TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2011 - 2020 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
3 - LATIN AMERICA										
Mexico	500	600	700	851	1,095	1,189	1,292	1,358	1,300	1,300
Central America (h)	750	770	780	800	800	840	870	900	940	960
Argentina	470	480	500	300	439	286	394	346	318	300
Bolivia	390	390	550	651	545	683	678	650	700	680
Brazil	570	580	700	896	880	876	1,013	666	900	820
Chile	21,945	21,060	20,391	21,155	21,324	20,862	19,416	21,691	19,642	23,028
Paraguay	600	640	700	613	768	1,038	745	511	305	580
Peru	400	500	600	820	775	1,017	1,201	1,256	1,145	1,200
Uruguay	650	670	690	426	395	458	465	385	354	450
Venezuela	280	280	300	300	280	300	300	320	340	330
Other Countries	700	720	740	750	750	800	850	900	950	950
Total	27,255	26,690	26,651	27,562	28,051	28,349	27,224	28,983	26,894	30,598
4 ASIA (j)										
Abu Dhabi	570	580	600	620	600	630	650	650	680	650
Bahrain	970	970	1,100	1,644	1,564	1,697	1,739	1,750	1,700	1,700
Dubai (k)	53,000	46,400	57,400	67,000	68,000	62,000	58,000	65,000	48,400	41,650
Kuwait	8,500	7,200	17,000	13,000	10,800	5,953	6,389	6,024	6,604	5,000
Oman	3,650	3,700	4,000	4,000	3,739	4,131	3,910	4,200	4,400	4,100
Qatar	2,600	2,600	2,800	3,450	3,255	3,661	4,090	4,361	4,460	4,000
Saudi Arabia	16,400	14,600	15,200	16,000	16,700	16,200	16,600	18,400	19,800	20,700
Other Arab. States	1,680	1,700	1,800	1,900	2,000	2,200	2,300	2,400	2,700	2,800
Afghanistan (m)	46,600	49,300	71,800	68,000	54,500	55,900	32,700	27,700	31,900	24,000
Bhutan	165	160	170	170	180	180	190	200	220	200
HongKong	9,416	9,649	9,483	10,054	10,754	11,315	11,280	11,192	13,074	12,859
Iran (n)	66,500	70,500	80,000	61,100	59,500	65,400	63,000	63,600	80,700	53,000
Iraq (n)	40,750	38,900	33,350	31,300	37,000	39,300	40,600	47,000	42,900	39,800
Israel	3,000	3,000	2,100	1,481	2,512	1,792	2,000	1,396	1,364	1,200
Jordan (p)	9,000	10,200	9,900	6,687	7,181	7,480	8,310	9,122	9,297	13,500
Korea, South	900	920	1,000	1,050	1,100	1,100	1,200	1,200	1,270	1,300

TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2011 - 2020 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Lebanon	2,100	2,300	3,100	4,232	3,400	4,212	4,603	4,048	3,800	2,900
Macau	520	530	540	997	1,077	753	900	900	940	900
Malaysia	19,331	18,851	19,819	25,549	21,284	25,223	24,234	26,431	28,753	25,500
Maldives	330	330	340	366	370	262	306	385	360	300
Mongolia	740	740	750	780	770	780	780	800	820	800
Nepal	830	850	820	312	325	368	366	385	400	400
Pakistan	126,170	131,250	126,633	137,877	151,861	173,750	175,011	191,773	205,658	251,588
Philippines	1,080	1,080	1,100	2,125	1,640	2,869	2,725	2,176	2,600	2,400
Singapore	700	700	730	740	750	770	800	820	840	869
Syria (n)	28,000	24,200	20,200	14,000	12,000	13,300	8,600	11,400	12,100	10,200
Thailand	9,800	10,200	10,500	10,700	10,900	11,100	11,400	11,645	9,000	9,300
Yemen	14,800	13,900	17,700	16,700	12,933	12,500	14,200	14,000	15,900	13,800
Other Countries	3,000	3,000	3,500	3,600	3,700	4,000	4,300	4,400	4,600	4,800
Total - Asia	471,102	468,310	513,135	505,434	500,395	528,826	501,183	533,358	555,240	550,216

NOTE: FIGURES SHOWN FOR AFGHANISTAN, DUBAI, JORDAN & KUWAIT ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION - THESE FIGURES HAVE NOT BEEN ADJUSTED FOR ALL RE-EXPORTS.

(h) Costa Rica, El Salvador, Guatemala, Honduras Republic, Nicaragua, Panama Republic and Canal Zone.

(j) Excluding the major producing countries - for which, see section 7 of this Table.

(k) Estimates based on limited data available; excluding re-exports from Sharjah, Fujairah and re-exports by road.

(m) Estimated from recorded exports thereto, not allowing for re-exports.

(n) ITC estimates based on recorded exports.

(p) ITC estimates based on recorded exports to Jordan, not allowing for re-exports (excluding 2014 to 2018).

TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2011 - 2020 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
5 - AFRICA										
Algeria	14,800	13,000	13,400	14,722	15,061	14,938	14,059	14,400	15,200	13,300
Angola	150	150	160	160	170	170	180	180	190	200
Benin	100	120	110	293	472	797	374	179	315	270
Botswana	1,770	1,750	1,800	1,652	1,764	1,482	1,548	1,280	2,127	1,400
Burkina Faso	360	360	370	370	380	390	400	400	440	450
Cameroon	80	90	90	263	318	412	315	600	660	680
Canary Islands	590	600	620	630	650	670	680	670	690	680
Central African Rep.	15	20	20	20	20	20	20	20	20	20
Ceuta	100	100	100	110	110	120	130	130	140	140
Chad	3,600	3,640	3,900	3,800	4,100	4,000	4,300	4,400	4,700	4,000
Congo Rep.	100	140	170	226	200	220	191	209	289	240
Congo, DRC	80	90	110	110	110	120	120	130	130	140
Djibouti	1,700	2,400	2,600	2,500	2,600	2,500	2,800	2,700	2,900	2,600
Egypt(s)	84,000	98,400	100,700	103,252	87,946	88,463	96,842	93,762	108,980	93,800
Eritrea	310	360	370	370	380	390	380	390	400	380
Ethiopia	1,680	1,600	1,630	1,650	1,670	1,600	1,630	1,650	1,680	1,700
Gabon	100	130	140	140	150	160	160	170	180	180
Gambia	4,800	4,300	5,600	4,064	3,731	3,382	3,900	4,923	6,175	4,400
Ghana	6,000	5,400	5,900	4,400	6,000	14,000	17,000	14,000	15,000	16,000
Guinea	800	900	1,000	1,300	1,300	2,000	2,600	2,600	2,700	3,000
Ivory Coast	1,600	1,600	2,000	2,483	1,836	2,636	2,476	2,890	3,812	2,900
Kenya	7,793	8,940	11,105	11,040	12,485	8,290	8,802	10,988	19,293	7,000
Lesotho	790	800	820	820	840	850	870	860	900	880
Liberia	160	150	160	160	170	180	180	190	190	200
Libya(t)	8,900	20,000	10,800	15,000	14,300	16,293	18,000	19,200	16,300	10,800

TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2011 - 2020 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Madagascar	30	35	35	14	28	31	19	24	23	25
Mali	9,000	8,400	9,300	7,500	8,000	6,000	4,900	5,000	5,300	4,700
Mauritania	11,300	11,500	18,000	15,525	14,000	16,164	17,218	17,453	18,580	16,800
Mauritius	35	35	40	50	126	245	372	466	421	350
Melilla	220	230	230	240	240	250	250	260	270	250
Morocco(u)	58,500	53,700	57,308	58,995	64,442	67,314	72,532	75,627	83,353	66,700
Namibia	710	720	730	1,088	1,665	1,730	1,444	1,332	1,195	1,350
Niger	6,000	4,000	5,000	4,700	4,100	3,000	3,300	3,500	3,600	3,500
Nigeria	5,600	5,000	5,300	4,749	5,400	9,545	8,752	10,065	12,471	10,900
Reunion	60	70	70	80	80	90	90	100	110	110
Senegal	7,300	8,000	10,400	12,800	16,000	16,900	14,400	14,700	15,000	13,600
Seychelles	90	90	90	65	129	163	178	127	136	110
Sierra Leone	50	60	60	70	70	80	80	90	90	100
Somalia	3,400	4,600	4,800	4,100	4,500	4,200	4,000	4,400	5,500	4,700
South Africa	19,500	17,000	17,700	19,867	19,933	22,544	21,676	15,937	16,309	14,500
Sudan	25,000	23,500	28,200	26,997	28,991	28,513	20,889	23,000	22,400	20,860
Swaziland	660	680	690	873	879	646	606	580	658	700
Togo	9,000	10,500	12,200	15,800	12,300	8,500	9,000	9,300	9,500	11,000
Tunisia	12,800	8,000	6,836	7,021	6,372	5,920	9,130	6,147	8,075	7,150
Zambia	350	400	440	1,259	1,203	1,000	1,143	1,100	1,339	1,200
Zimbabwe	30	40	40	50	50	60	60	70	80	80
Other Countries	3,300	3,500	3,900	4,100	4,400	4,500	4,700	5,000	5,300	5,500
Total - Africa	313,313	325,100	345,044	355,478	349,671	361,478	372,696	371,199	403,126	349,545

TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2011 - 2020 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
6 - OCEANIA (v)										
Australia	11,800	11,400	11,800	11,600	10,500	10,700	13,639	10,440	13,769	10,700
Fiji	586	662	600	584	646	758	757	743	770	700
New Zealand	4,440	4,200	4,400	4,500	4,500	4,300	4,500	4,600	4,800	4,400
Papua New Guinea	100	100	100	100	110	110	120	120	130	130
Other Countries	700	730	740	750	770	800	800	820	840	850
Total Oceania	17,626	17,092	17,640	17,534	16,526	16,668	19,816	16,723	20,309	16,780

NOTE: FIGURES SHOWN FOR KENYA ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION.

(s) Figures up to 2013 and for 2020 are ITC estimates based on recorded exports to Egypt.

(t) ITC estimates based on recorded exports to Libya.

(u) 2011, 2012 and 2020 are ITC estimates based on recorded exports to Morocco.

(v) Excluding Hawaii and US Possessions, included with the United States in Section 2.

Source: `` © International Tea Committee Ltd 2020

TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY (2011- 2020) - (CONTD.)

METRIC TONS

Calendar years unless otherwise noted	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
7 MAJOR PRODUCING COUNTRIES IN ASIA										
India (aa)	21,170	20,620	19,880	20,590	18,610	20,970	21,120	24,920	15,850	14,000
Bangladesh	7,000	8,500	11,600	6,900	10,500	8,000	2,500	5,300	3,000	4,500
SriLanka (aa)	19,380	6,232	16,000	13,000	9,000	13,000	13,000	11,000	12,000	11,000
Indonesia (aa)	19,812	24,397	20,580	14,662	15,164	22,095	14,679	14,922	16,326	14,909
China	14,042	18,511	19,674	22,638	23,055	22,736	29,831	35,530	43,553	43,429
Japan	41,972	37,735	36,152	32,952	30,579	29,420	30,430	31,200	31,861	27,476
Taiwan	29,267	29,918	30,191	32,375	29,931	26,344	30,209	32,321	33,226	30,555
Turkey (aa)	21,600	27,200	35,700	49,100	37,700	32,400	38,800	37,800	40,200	37,000
Total	174,243	173,113	189,777	192,217	174,539	174,965	180,569	192,993	196,016	182,869
SUMMARY										
Russian Federation	180,300	165,800	156,300	168,000	169,000	160,000	163,200	158,800	147,300	142,000
Other CIS (bb)	94,200	105,200	102,000	94,000	92,500	86,700	88,000	90,000	92,000	87,600
United Kingdom (cc)	128,100	123,300	115,300	106,300	114,900	107,200	108,300	107,900	104,100	110,800
Rest of Europe	128,000	125,700	128,700	134,300	135,700	133,200	138,600	137,200	138,800	136,400
N America / W Indies	146,900	144,100	148,700	148,600	148,800	151,200	146,200	138,500	135,500	123,600
Latin America	27,200	26,700	26,700	27,600	28,100	28,300	27,200	29,000	26,900	30,600
Asia	471,100	468,300	513,100	505,400	50,400	528,800	501,200	533,400	555,200	550,200
Africa	313,300	325,100	345,000	355,500	349,700	361,500	372,700	371,200	403,100	349,500
Oceania	17,600	17,100	17,600	17,500	16,500	16,700	19,800	16,700	20,300	16,800
Major Prod Countries	174,200	173,100	189,800	192,200	174,500	175,000	180,600	193,000	196,000	182,900
Grand Total	1,680,900	1,674,400	1,743,200	1,749,400	1,730,100	1,748,600	1,745,800	1,775,700	1,819,200	1,730,400

(aa) FIGURES ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION; FIGURES IN BOLD ITALICS ARE KNOWN RECORDED EXPORTS.

(bb) Baltic States included with Rest of Europe. (cc) Including Channel Islands.

Source: " © International Tea Committee Ltd 2020

IMPORTANT DUTIES, CESSSES & OTHER TAXES IN TEA

TOP 10 IMPORTERS OF CEYLON TEA - TEA DUTIES & OTHER IMPORT TAXES

METRIC TONS

COUNTRY		IMPORT DUTY/TEA CESS	VAT & OTHER CHARGES	REMARKS
TURKEY		145.00%	Bulk – 18%, Packets – 8%	
IRAQ	HS 0902	235 fils per/kg net.	15% Of import duty	Tea is a government monopoly and can be only imported by the State Organisation of Trade (National Defense Tax)
	HS 2102	75% ad valorem		
RUSSIA	Packets	12% on CIF Value	18.00%	(12% on CIF Value not less than 0.25 Euro per Kg.)
	Tea Bags	12.5% on CIF Value	18.00%	(12% on CIF Value not less than 0.24 Euro per Kg.)
	Bulk Tea	NIL	18.00%	
IRAN	Bulk Tea	20% of C&F plus 9% Ad Val.	11% of C&F value	Tea is allowed to be imported in packages above 10 Kgs. Only, Through authorised Iranian customs ports
	Tea Bags	10% of C&F plus 9% Ad Val.	21% of C&F value	
LIBYA	HS 0902	a. Imported by the supplier corps – NIL b. Other – Pre packed – 5% Ad Valorem CIF; Bulk – 1% Ad Val. CIF	Charity tax 5% of import duty of all goods Municipality tax 5% import duty of all goods	
	HS 2102	5% Ad Valorem CIF	#N/A!	
CHINA	From MFN Countries	15.00%	17.00%	Further concession of 50% for imports from APTA member countries
	Other Countries	30.00%	17.00%	
AZERBAIJAN	Packets	15.00%		
	Bulk Tea	10.00%	18.00%	
SYRIA	HS 0902	Below 3 Kg Green Tea– 5%, Black Tea – 10% Other Green Tea– 3%, Black Tea – 05%	13.00%	
	HS 2102	30% of the value	17.00%	
U.A.E.		NIL	NIL	
JAPAN	Bulk Tea – Bulk	5.00%	3% + 2.5%	EPA countries has exceptions
	Bulk Tea – Packets	20.00%	12.00%	
	Instant Tea	16.00%	10% + 5%	
	Green Tea	20.00%	17.00%	

Source: `` © International Tea Committee Ltd 2020

MAJOR IMPORTERS OF TEA - TEA DUTIES & OTHER TAXES

COUNTRY			STATUTORY RATE OF DUTY	SALES TAX	INCOME TAX	REMARKS	
Pakistan	902.1000	Green Tea (not ferm.) in packing not exceeding 3kg	10% Ad Val.	17%	5.50%	1. Duty is assessed on value based on last four weeks' auction averages. In case the price 'per kg on the invoice more than the ITP price, then duty is calculated on the higher price.If no ITP available or teas are in bulk from, the Pakistan Tea Association will determine the vale. 2. CUSTOMS DUTY IS NIL FOR IMPORTS FROM BANGLADESH AND SRI LANKA AND 5% FROM INDONESIA & CHINA, UNDER FREE TRADE AGREEMENT- OTHER TAXES ARE PAYABLE.	
	902.2000	Other Green Tea (not ferm.)	10% Ad Val.	17%	5.50%		
	902.3000	Black Tea(ferm.) and partly ferm. in packing not exc. 3kg	10% Ad Val.	17%	5.50%	LANDING CHARGES	1% on (C&F price + Insurance premium)
	902.4010	Tea Dust	10% Ad Val.	17%	5.50%	DUTY	On landed vale (C&F + Insurance + Landing charge)
	902.4020	Black tea in packing exceed-ing 3 kg	10% Ad Val.	17%	5.50%	SALES TAX	On landed value + Duty
	902.4090	Other Black Tea	10% Ad Val.	17%	5.50%	INCOME TAX	On Landed vale + Duty + sales tax
						ADDITIONAL TAX	Infrastructure fee @ 1.05% of C & F vale
United Kingdom	All Teas		NIL				
United States	All Teas		NIL				

Source: `` © International Tea Committee Ltd 2020

IMPORTANT DUTIES, CESSSES & OTHER TAXES IN TEA

TEA DUTIES & CESSSES IN TOP 5 PRODUCING COUNTRIES

COUNTRY		EXPORT DUTY/TEA CESS	VAT & OTHER CHARGES	REMARKS
China		4.00%	13% + 3%	
India			5% GST	
Kenya		NIL	NIL	No charges for exports
Sri Lanka	Value added tea	Rs. 4 per/kg	Rs. 3.50 per/kg	
	Bulk Tea	Rs. 10 per/kg	Rs. 3.50 per/kg	0.0035 cents per kg (excluding Instant Tea)
Turkey	Bulk Tea		18.00%	
	Packets		8.00%	

Source: `` © International Tea Committee Ltd 2020

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